



APT SATELLITE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1045)

NOTICE

The Board of Directors (the "Board") of APT Satellite Holdings Limited (the "Company") hereby announces that with effect from 29th March, 2004 Mr. Zhou Ze He resigned as the Non-Executive Director of the Company and the Vice Chairman of the Board and Mr. He Dongfeng resigned as the Executive Director of the Company. The Board would like to thank Mr. Zhou Ze He and Mr. He Dongfeng and expresses its appreciation for their contributions to the Company for the period.

The Board announces that with effect from 29th March, 2004 Mr. Zhang Hainan was appointed as the Non-Executive Director of the Company and the Vice Chairman of the Board and Mr. Tong Xudong was appointed as the Executive Director of the Company. The Company warmly welcomes Mr. Zhang Hainan and Mr. Tong Xudong joining the Board

By Order of the Board

Lo Kin Hang, Brian

Company Secretary

Hong Kong, 29th March, 2004