

CONSOLIDATED BALANCE SHEET

At 31 December 2009 (Expressed in Hong Kong dollars)

	<i>Note</i>	2009 \$'000	2008 \$'000
Non-current assets			
Property, plant and equipment	16(a)	2,521,953	2,183,468
Interest in leasehold land held for own use under an operating lease	17	14,068	14,444
Investment properties	18	4,864	5,159
Intangible asset	19	133,585	–
Club memberships		5,537	5,537
Prepaid expenses	21	25,547	19,023
		2,705,554	2,227,631
Current assets			
Trade receivables, net	22	116,846	67,143
Deposits, prepayments and other receivables	21	11,730	26,728
Amount due from immediate holding company		219	155
Other financial assets	23	–	102,277
Pledged bank deposits	34	8,300	808
Cash and cash equivalents	24	275,930	121,541
		413,025	318,652
Current liabilities			
Payables and accrued charges	25	198,859	41,335
Rentals received in advance		59,411	40,608
Loan from a minority shareholder		–	6,088
Secured bank borrowings due within one year	26	69,690	–
Current taxation	29(a)	96,997	98,242
		424,957	186,273
Net current (liabilities)/assets		(11,932)	132,379
Total assets less current liabilities carried forward		2,693,622	2,360,010

CONSOLIDATED BALANCE SHEET

At 31 December 2009 (Expressed in Hong Kong dollars)

	<i>Note</i>	2009 \$'000	2008 \$'000
Total assets less current liabilities brought forward		2,693,622	2,360,010
Non-current liabilities			
Secured bank borrowings due after one year	26	140,041	–
Deposits received	27	36,247	23,093
Deferred income	28	195,550	209,370
Deferred tax liabilities	29(b)	32,627	86,982
		404,465	319,445
Net assets		2,289,157	2,040,565
Capital and reserves			
Share capital	30	41,327	41,327
Share premium		1,287,536	1,287,536
Contributed surplus	32	511,000	511,000
Capital reserve	32	9,217	9,330
Revaluation reserve	32	368	368
Exchange reserve	32	1,720	7,212
Other reserves	32	212	123
Accumulated profits	32	437,777	183,669
Total equity		2,289,157	2,040,565

Approved and authorised for issue by the Board of Directors on 26 March, 2010.

Cheng Guangren
DIRECTOR

Qi Liang
DIRECTOR

The notes on pages 55 to 119 form part of these financial statements.