



[For Immediate Release]

APT Satellite Announces 2009 Annual Results

Profit Attributable to Equity Shareholders Rises 4.12 Times to HK\$254Million

Hong Kong, 26 March 2010 – APT Satellite Holdings Limited (together with its subsidiaries collectively known as the “Group”) (HKEx stock code: 1045), a provider of high-quality satellite transponder, telecommunications and broadcasting services in Asia Pacific, announced its unaudited interim results for the financial year ended 31 December 2009 (the “Period”).

The Group’s turnover for the Period amounted to HK\$578,115,000 (2008: HK\$403,672,000). Profit attributable to equity shareholders rose 4.12 times year-on-year to reach HK\$254,084,000 (2008: HK\$49,587,000). Basic earnings per share was HK61.48 cents (2008: HK12.00 cents). In view of the need of capital for developing a new satellite APSTAR 7 to replace APSTAR 2R, the board of directors of the Company has resolved not to declare any payment of dividend for the financial year ended 31 December 2009 (2008: Nil).

Mr. Cheng Guangren, Executive Director and President of the Group, said, “In 2009, the APSTAR satellite systems have been able to maintain fairly high utilization rates. The Group’s in-orbit satellites and their corresponding telemetry, tracking and control system (TT&C system) have been operating under normal condition during the Period. During the Period, the Group has terminated the 1999 Lease Agreement of APSTAR 2R, and entered into a satellite procurement contract and a launch services contract for APSTAR 7, adding significant momentum to business growth and development.”

APSTAR 5, based on the FS1300 model and starting commercial operation in August 2004, is equipped with 38 C-based transponders and 16 Ku-band transponders. As at 31 December 2009, its utilization rate attributable to APT’s transponders was 80.5%.

APSTAR 6, based on the SB4100C1 model and starting commercial operation in June 2005, is equipped with 38 C-band transponders and 12 Ku-band transponders. As at 31 December 2009, its utilization was 70.8%.

As to APSTAR 2R, it was constructed on the FS1300 model and launched in October 1997, and contains 28 C-band transponders and 16 Ku-band transponders. The C-band transponders cover Europe, Asia, Africa and Australia with 75% of the world population. APT Satellite Company Limited (“APT-HK”), a wholly-owned subsidiary of the Group, signed a lease termination agreement with Telesat whereby Telesat’s leasehold interests in 43 transponders were terminated and the corresponding customer contracts were assigned to APT-HK. The relevant transaction was completed on 9 July 2009. As at 31 December 2009, the utilization rate of APSTAR 2R was 87.4%.

During the Period, the Group has taken major strides in developing a new satellite to replace APSTAR 2R. On 29 September 2009, APT-HK entered into a satellite procurement contract with Thales Alenia Space France, for the manufacturing and delivering of APSTAR 7 Satellite. The satellite is a Spacebus 4000 C2 Platform with 28 C-band and 28 Ku-band high-power geostationary communication satellite. On 8 November 2009, APT-HK entered into a launch services contract with China Great Wall Industry Corporation for the launch and associated services of the APSTAR 7 Satellite on launch vehicle LM-3B enhanced version at the Xichang Satellite Launch Center at Xichang in Sichuan Province, PRC..

APT Satellite TV Development Limited (“APT TV”), a wholly-owned subsidiary of the Group has successfully established a satellite TV broadcasting platform to provide broadcasting and uplink services under the Satellite TV Uplink and Downlink License. On 27 February 2010, the Broadcasting Authority of Hong Kong has granted a new Non-domestic Television Programme Service License to APT TV for a period of validity of 12 years. The Group’s broadcasting services will be continued based on the newly granted Non-domestic Television Programme Service License.

APT Telecom Services Limited, a wholly-owned subsidiary of the Group, provides satellite-based external telecommunication services such as VSAT, facilities management services and teleport uplink services to telecommunications operators including satellite operators and internet service providers in the region. On 12 February 2009, APT-HK signed an agreement with a multinational IT firm for the provision of advanced facility services to an internationally well known airliner for 12 years.

Looking ahead, Mr. Cheng commented, “The global economy has not fully recovered and there will be a lot of uncertainties in the supply and demand of transponders in the region. It is anticipated that market competition will continue to be fierce in 2010. However, getting back APSTAR 2R will help increase the revenue of the Group and the successful implementation of APSTAR 7 Satellite procurement and launch services will pave the solid ground for the rapid future development of the Group.”

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About APT Satellite Holdings Limited

APT SATELLITE HOLDINGS LIMITED (the “Group”) is listed on The Stock Exchange of Hong Kong Limited. Having started its operation in 1992, the Group provides high-quality services in satellite transponders, satellite communications and broadcasting services for the broadcasting and telecommunications sectors in Asia Pacific, Europe and the United States. The Group currently operates the APSTAR system, including APSTAR 5, APSTAR 6, and APSTAR 2R, through its own Satellite Control Center in Tai Po, Hong Kong. In line with its business development strategies, the Group has established its satellite TV broadcasting platform. Together with its satellite telecommunications services and data center services, the Group provides reliable “one-stop” satellite broadcasting services and telecommunications services to customers. The Group endeavors to leverage its competitive advantages and high quality services for market expansion and business growth. For more information, please visit www.apstar.com.

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