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*(Incorporated in Bermuda with limited liability)*

(Stock code: 1045)

## **ANNOUNCEMENT**

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as set out in the announcement of the Company of 28 March 2011 (“Announcement”).

Reference is made to the Announcement of the Company of 28 March 2011 in respect of the proposed disposal of CASIL Satellite by Sinolike to Hong Kong Great Wall. According to the register of substantial shareholders kept by the Company, CASIL Satellite holds approximately 14.29% of APT International (which holds approximately 51.67% of the issued share capital of the Company) and 14,400,000 shares, representing approximately 3.47% of the issued share capital, of the Company.

The Company would like to supplement that as the proposed transfer of Sinolike is subject fulfilment of certain conditions precedent, in particular, that the Executive Director of the Corporate Finance Division of the Securities and Futures Commission or any delegate of the Executive Director agrees (or grants a waiver) that CASC and Hong Kong Great Wall will not have any obligations to extend a general offers under Rule 26 of the Code on Takeovers and Mergers to all shareholders of the Company as a result of the proposed acquisition, which may not be waived by the parties to the transfer. **As such, there will not be any general offer to shareholders of the Company in respect of the Shares of the Company by Hong Kong Great Wall and its concert parties even if the proposed transfer proceeds.**

The board of directors of the Company wishes to state that, pursuant to Rule 9.3 of the Code on Takeovers and Mergers, all the directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in the Announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in the Announcement have been arrived at after due and careful consideration and there are no other facts not contained in the Announcement, the omission of which would make any statement in the Announcement misleading.

By order of the Board  
**Brian Lo**  
*Company Secretary*

Hong Kong, 29 March 2011

The Directors as at the date of this announcement are as follows:

*Executive Directors:*

Cheng Guangren (President) and Qi Liang (Vice President)

*Non-Executive Directors:*

Rui Xiaowu (Chairman), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Yong Foo Chong, Zhu Chao and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

*Independent Non-Executive Directors:*

Lui King Man, Lam Sek Kong and Cui Liguó

*All the directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*