



# **APT Satellite Holdings Limited**

**Stock code: (1045)**

---

2016 Annual Results

# Table of Contents

---



1. Financial Highlights
2. Satellite Fleet
3. Business Prospects

2016 Annual Results

---

# FINANCIAL HIGHLIGHTS

# Financial Highlights

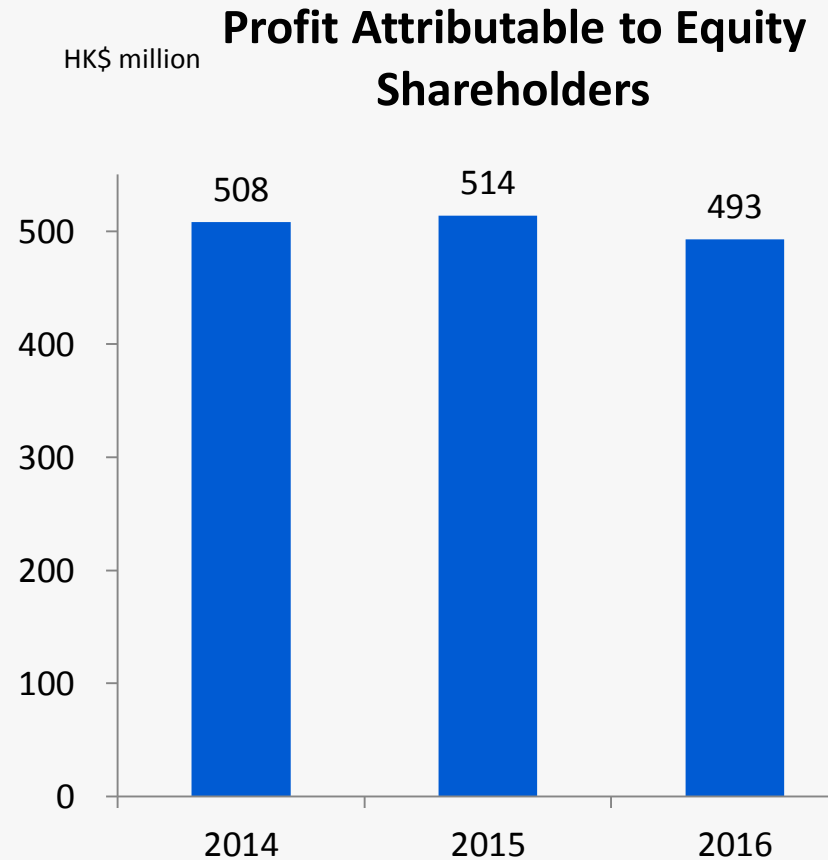
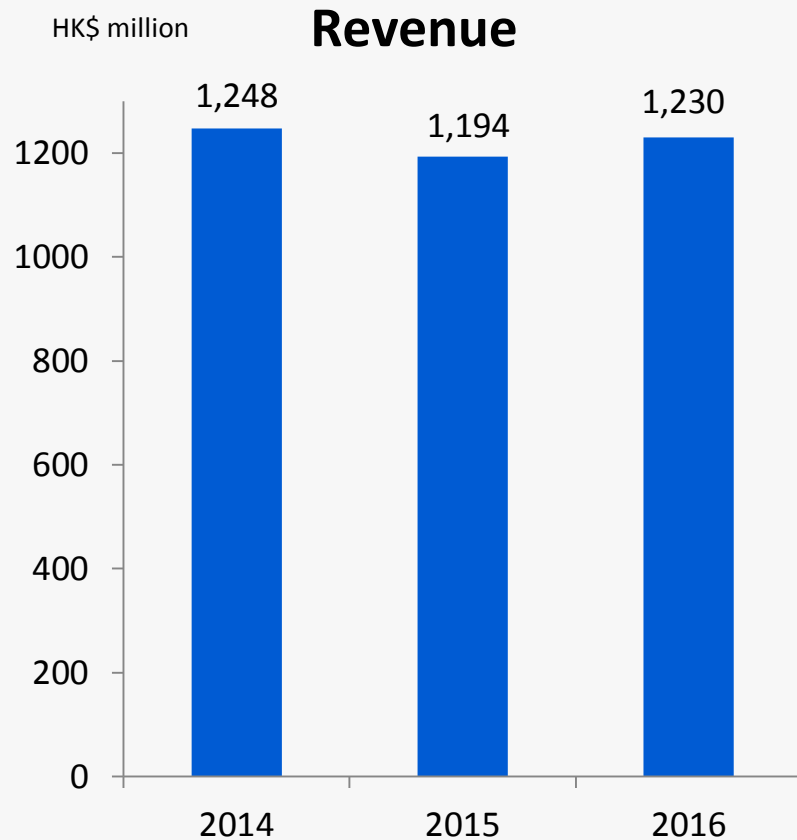


	2016 (HK\$ M)	2015 (HK\$ M)	Change (%)
Revenue	<b>1,230</b>	1,194	+3.0%
Profit Attributable to Equity Shareholders	<b>493</b>	514	-3.9%

## Dividend

The Board has resolved to declare a final dividend of HK5.00 cents per share for the financial year ended 31 December 2016.

# Annual Results

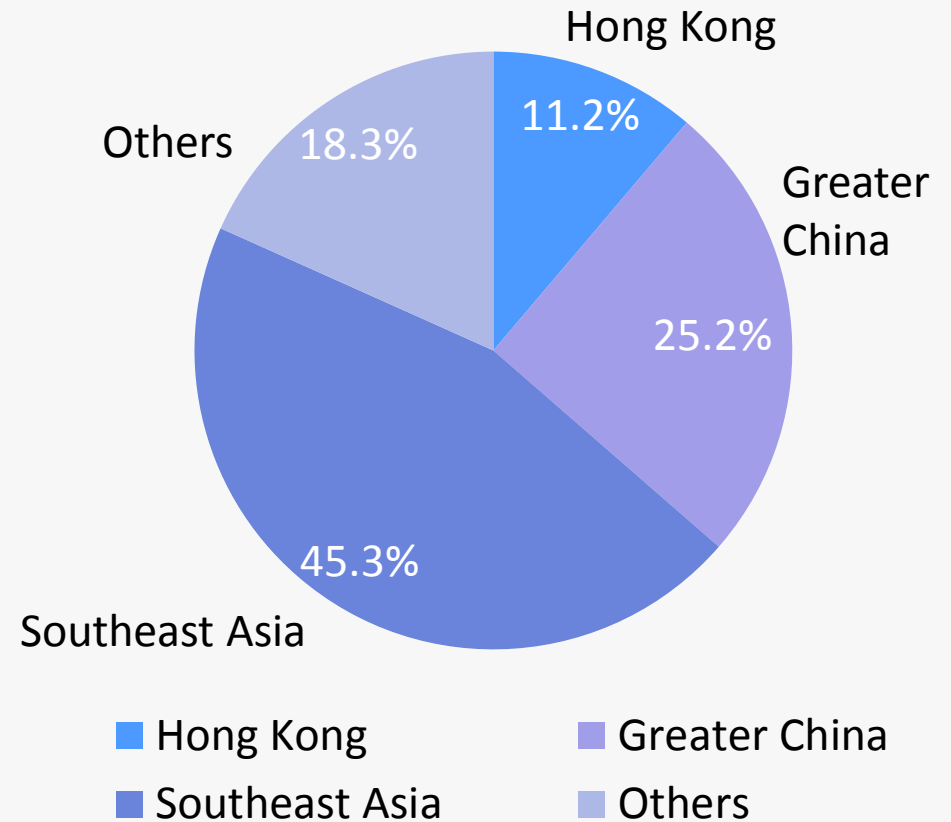
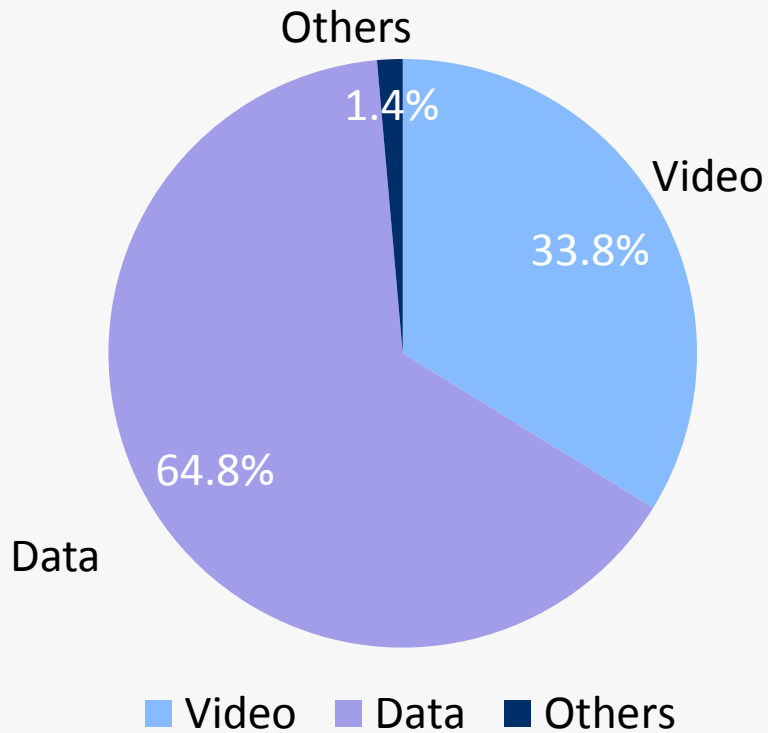


# Consolidated Statement of Profit or Loss



(HK\$ million)	2016	2015	% Change
Revenue	<b>1,230</b>	1,194	+3.0%
Cost of Services	<b>(493)</b>	(465)	+5.7%
Gross Profit	<b>737</b>	729	+1.2%
Other Net Income	<b>14</b>	68	-79.4%
Impairment Loss Recognised in Respect of PPE	-	(12)	-
Impairment Loss Recognised in Respect of Club Memberships	-	(5)	-
Administrative Expenses	<b>(119)</b>	(132)	-10.0%
Profit from operations	<b>632</b>	648	-2.4%
Fair Value Changes on Financial Instruments	<b>(16)</b>	(4)	+326.6%
Financial Costs	<b>(9)</b>	(18)	-48.5%
Profit Before Taxation	<b>607</b>	626	-3.0%
Income Tax	<b>(114)</b>	(112)	+1.2%
Profit Attributable to Equity Shareholders	<b>493</b>	514	-3.9%
Basic & Diluted Earnings per share (HK\$ cents)	<b><u>52.92cents</u></b>	<u>55.09cents</u>	-4.0%

# Turnover Breakdown



Note: Greater China includes Mainland China, Taiwan, Macau but excludes Hong Kong

# Financial



	2016 (HK\$ million)	2015 (HK\$ million)
<b>Asset &amp; Liabilities</b>		
Total Assets	6,463	6,141
Total Liabilities	1,614	1,691

## Cash

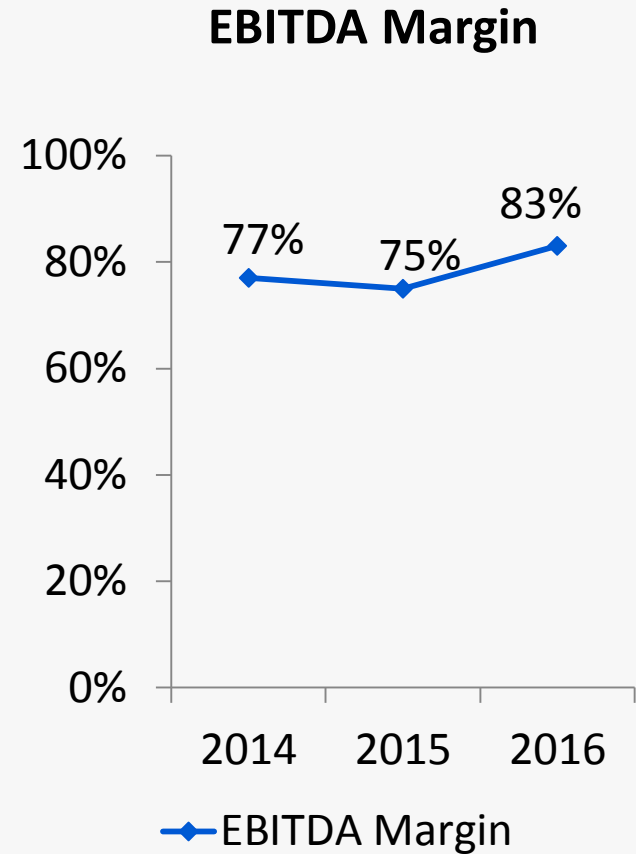
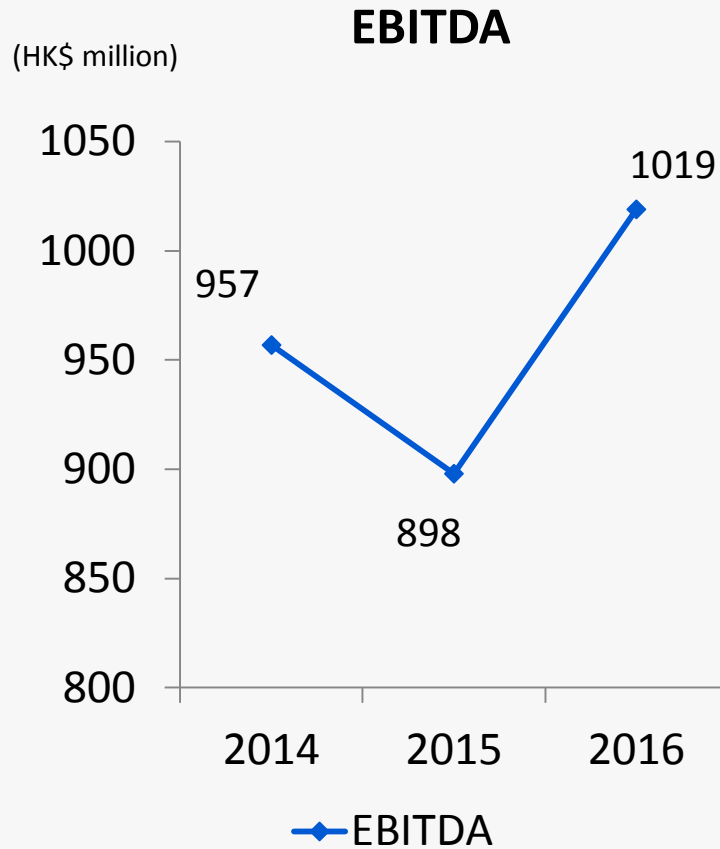
Free Cash	803	1,238
Pledged Deposits	-	16

## Capital Commitment

Contracted for	1,781	2,212
Authorised but not contracted for	195	235
	<u>1,976</u>	<u>2,447</u>

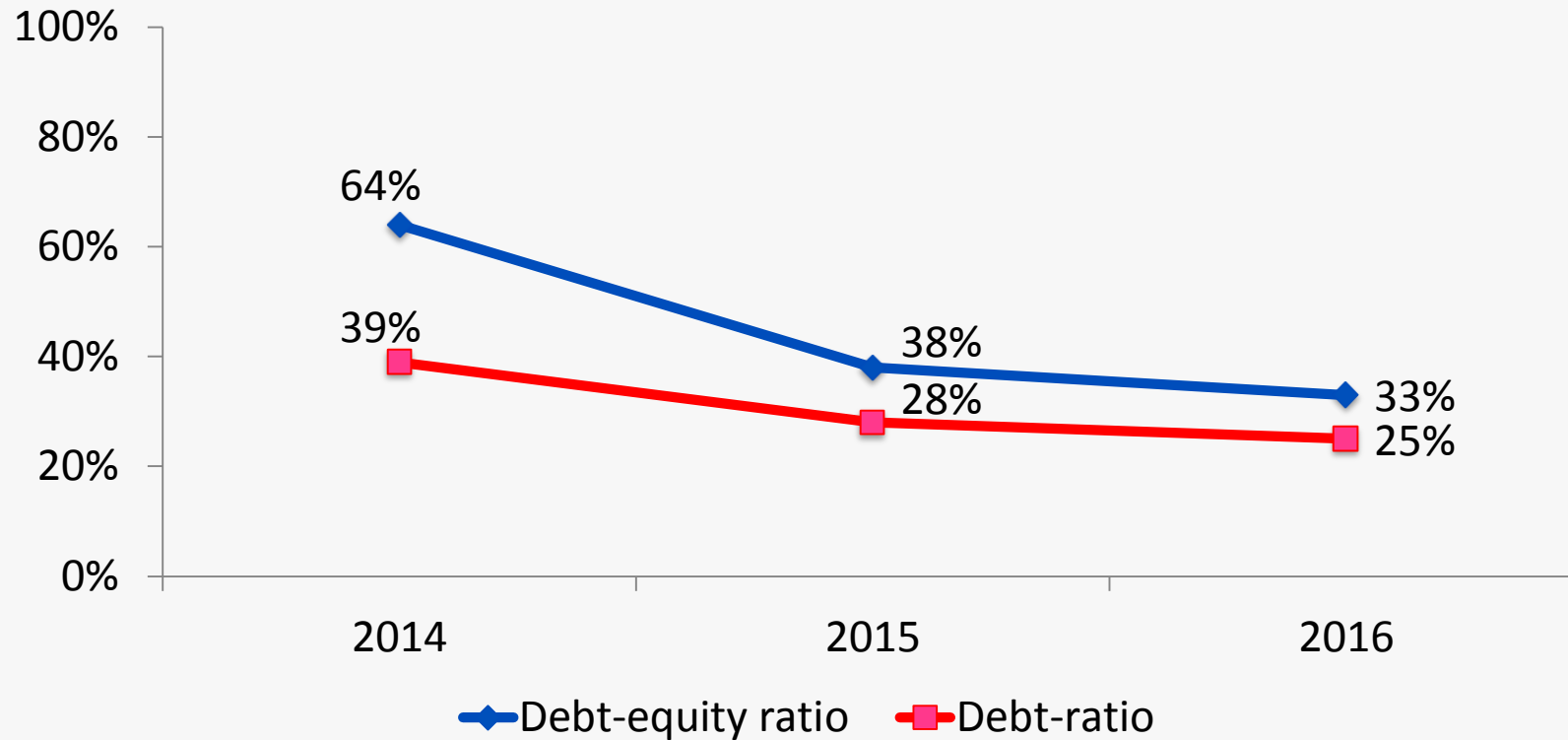


# Key Financial Metrics



# Key Financial Metrics





## Gearing



---

# SATELLITE FLEET

# Satellite Fleet

	Launch	Platform	C-band	Ku-band	Orbital Slot
	2004	FS1300	38 (20)	16 (9)	138E
	2005	SPACEBUS 4000	38	12	134E
	2012	SPACEBUS 4000	28	28	76.5E
	2015	DFH-4	32	14	142E

## 181 available transponders (as of Dec 2016)

- Our footprint covers 75% of world's population
  - APSTAR-5C and APSTAR-6C are under construction and will be launched in first half of 2018.

# Satellite Utilisation Rates

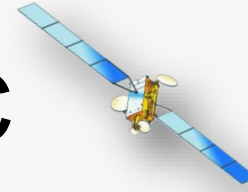


---

	Jun-15	Dec-15	Jun-16	Dec-16	Half year Changes
APSTAR-5	77.7%	75.2%	74.6%	80.5%	+5.9%
APSTAR-6	80.8%	80.8%	78.1%	77.8%	-0.3%
APSTAR-7	60.8%	65.0%	65.1%	67.4%	+2.3%
APSTAR-9	-	47.8%	56.1%	61.8%	+5.7%

- Overall average utilisation rate was 70.5%

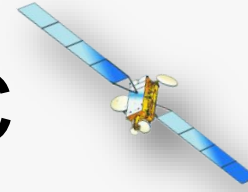
# New Satellite: APSTAR-5C



## APSTAR-5C

- Kicked off at end of 2015
- APT holds 57.47% interests
- Replace APSTAR 5 satellite to ensure continuity of service at the 138E orbital slot, as well to expand the coverage and capacity for business growth
- Total 63 transponder in C-band, Ku-band wideband transponder, and a regional Ku-band HTS (high throughput satellite) capacity to serve both enterprise and consumer broadband application
- Will be launched in first half of 2018

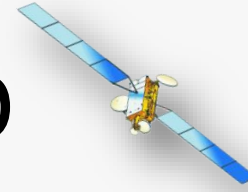
# New Satellite: APSTAR-6C



## APSTAR-6C

- Kicked off in Oct 2015
- Replace APSTAR 6 satellite to ensure continuity of service at the 134E orbital slot, as well to expand the coverage and capacity for business growth
- Total 45 transponder in C-band, Ku-band and Ka-band transponder
- Will be launched in first half of 2018

# New Satellite: APSTAR-6D



## APSTAR-6D

- The satellite is developed by group's joint venture in Mainland China
- APT will invest RMB 600 million (30% interest in the joint venture)
- APSTAR-6D is a high-throughput satellite, the design is optimized to serve the fast growing satellite mobility and broadband application
- The “First of its kind” satellite in China and Asia Pacific Region
- Will be launched in 2019



---

# **BUSINESS PROSPECTS**

# Business Prospects

---



- Looking into 2017, the oversupply situation of the global transponder market will continue.
- The market competition of the satellite industry will be fierce and subject to price downward pressure.
- Nevertheless, the transponder utilisation rates of the Group's satellites, APSTAR-5, APSTAR-6, APSTAR-7 and APSTAR-9, as the premium satellite resources, will continue to be at satisfactorily high level, which will strengthen the Group's ability of sustained and stable growth.

# Disclaimer



---

These materials have been prepared by APT Satellite Holdings Limited (“APT”) solely for information use during its presentation. It may not be reproduced or redistributed to any other person without the permissions from APT. By attending this presentation, you are agreeing to be bound by the foregoing restrictions.

It is not the intention to provide, and you may not rely on these materials as providing, a complete or comprehensive analysis of the company’s financial or trading position or prospects. The information and opinions in these materials are provided as at the date of this presentation and are subject to change without notice. None of the Company nor any of its respective affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of these materials.

The information in this material contains certain forward-looking statements. These include statements regarding outlook on future development schedules, business plans and expectations of capital expenditures.

These statements are based on current expectations that involve a number of risks and uncertainties which could cause actual results to differ from those anticipated by the Company.

The materials and information in the presentations and other documents are for informational purposes only, and are not an offer or solicitation for the purchases or sale of any securities or financial instruments or to provide any investment service or investment advice.



# APT Satellite Holdings Limited

---

Investor Relations

[ir@apstar.com](mailto:ir@apstar.com)

+852 2600 2100

22 Dai Kwai Street, Tai Po Industrial Estate, Tai Po, New Territories, Hong Kong



**APSTAR-5C 6C 6D**  
NEW Capacities  
2018 & 2019