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**亞太衛星控股有限公司\***

**APT SATELLITE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

*(Stock code: 1045)*

## **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facilities Agreement entered into by APT-HK as borrower and the Company as guarantor.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 14 June 2016, APT Satellite Company Limited (“APT-HK”), a wholly owned subsidiary of APT Satellite Holdings Limited (the “Company”), as borrower and the Company as guarantor entered into a facilities agreement (the “Facilities Agreement”) with Bank of China (Hong Kong) Limited (the “Lender”) in relation to the Facilities as defined herein not exceeding the aggregate maximum amount of US\$215,600,000 comprising (i) a term loan (“Term Loan Facility”) up to US\$130,000,000; (ii) a revolving loan (“Revolving Loan Facility”) up to US\$70,000,000; and (iii) a loan facility granted in connection with foreign exchange transaction, currency interest rate swap transaction and interest rate swap transaction (“F/X, CIRS and IRS Facilities”) up to US\$15,600,000 (collectively the “Facilities”). The Term Loan Facility shall be repaid by seven (7) semi-annual instalments commencing from the 24 months after the date of first drawdown for the facility. The Revolving Loan Facility and F/X, CIRS and IRS Facilities shall be subject to renewal at the expiration of each interest period and repaid in full upon the expiration of the term of the Facilities. The Facilities will be applied to finance the operation of APT-HK including but not limited to the repayment of its existing bank borrowings, the procurement of satellites, the launch services of the satellites and the working capital in relation to such projects.

\* For identification purpose only

The Facilities Agreement provides, among other terms and conditions, that throughout the life of the Facilities, China Aerospace Science & Technology Corporation (“CASC”), the controlling shareholder of the Company, shall maintain control of or hold directly or indirectly at least 30% of the issued share capital of the Company and remain as the single largest shareholder of the Company.

As at the date hereof, CASC and its associates are interested in aggregate approximately 57.04% interests in APT Satellite International Company Limited, which in turn is a substantial shareholder of the Company holding approximately 51.67% of the issued share capital of the Company. Furthermore, CASC and its associates are directly interested in an aggregate of approximately 2.90% of the issued share capital of the Company.

In accordance with the requirements under Rule 13.21 of the Listing Rules, an additional disclosure will be included in subsequent annual and interim reports of the Company for so long as the above obligation continues to exist.

By Order of the Board  
**APT Satellite Holdings Limited**  
**Dr. Lo Kin Hang, Brian**  
*Company Secretary*

Hong Kong, 14 June 2016

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Cheng Guangren (*President*) and Qi Liang (*Vice President*)

*Non-executive Directors:*

Yuan Jie (*Chairman*), Lim Toon, Yin Yen-liang, Zhuo Chao, Fu Zhiheng, Lim Kian Soon and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

*Independent Non-executive Directors:*

Lui King Man, Lam Sek Kong, Cui Liguo and Meng Xingguo