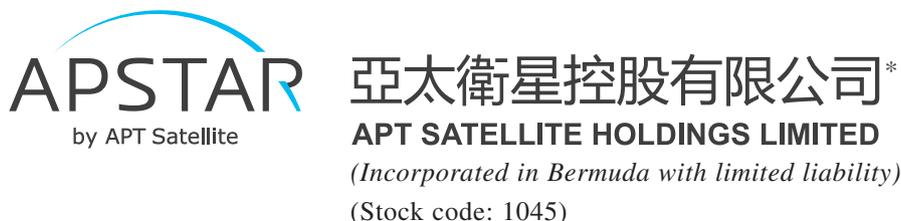


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**(1) RESIGNATION AND APPOINTMENT OF
EXECUTIVE DIRECTOR
AND
(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board (the “**Board**”) of Directors (the “**Director(s)**”) of APT Satellite Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes of the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

With effect from 25 March 2026, Mr. Yan Zhao (“**Mr. Yan**”) has resigned as an executive Director of the Company, a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) due to work arrangement adjustment. Mr. Yan will continue to serve as the vice president of the Company (“**Vice President**”).

Mr. Yan confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that with effect from 25 March 2026, Mr. Lu Zheng (“**Mr. Lu**”) has been appointed as an executive Director and the Vice President of the Company, a member of the Remuneration Committee and a member of the Nomination Committee.

* *For identification purpose only*

Mr. Lu will also be appointed as a director of APT Satellite International Company Limited (which currently holds approximately 51.90% of the issued share capital of the Company and is a controlling shareholder of the Company) and as a director of APT Satellite Company Limited, APT Datamatrix Limited, APT Satellite TV Development Limited and APT Satellite Communications (Shenzhen) Company Limited (which are all subsidiaries of the Company) on the same date.

Mr. Lu, aged 47, graduated from the University of Science and Technology Beijing with a specialization in Management and a Master's degree in Management. He joined China Satellite Communications Co., Ltd. (中國衛通集團有限公司, renamed as 中國衛通集團股份有限公司 in July 2017, a company listed on the Shanghai Stock Exchange in 2019, stock code: 601698) ("**China Satcom**") in 2007, and has served as Assistant Director and Deputy Director of its Corporate Culture Department. Mr. Lu has long been deeply involved in corporate culture building, employee relations management, and corporate brand building, possessing solid professional skills and extensive practical experience. Since 2017, Mr. Lu has served as the Director of the Corporate Culture Department of China Satcom. Being familiar with listed company governance and compliant operation, Mr. Lu brings proven expertise in effectively safeguarding the legitimate rights and interests of an enterprise and its employees and contributing to the enterprise's standardized operation and high-quality development. Since October 2025, Mr. Lu has served as the employee director of China Satcom. China Satcom is a controlling shareholder of the Company which is deemed to be interested in an aggregate of 495,450,000 shares of the Company (representing approximately 53.35% of the issued share capital of the Company).

Save as disclosed above, Mr. Lu does not hold any other position with the Company and other members of the Group, does not have any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment, and has no relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company. He does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Lu has entered into a service contract with the Company for an initial term of three years, commencing on 25 March 2026 and continuing thereafter until terminated by either party giving to the other not less than six months' notice. According to the service contract, Mr. Lu is entitled to an annual fixed salary of HK\$580,000, performance-related pay as may be determined by the Board from time to time with reference to the results of the Company and his performance with a base amount of HK\$870,000, and also an annual director's fee of HK\$100,000. Director's emolument is determined in general meeting in accordance with the bye-laws of the Company (the "**Bye-Laws**") with reference to the recommendation provided by the Remuneration Committee to the Board in accordance with its terms of reference after taking into account of certain determining factors, including the Company's operation objective and

development plan; the managerial organization structure; the financial budget of the Company; the performance and expectation of the relevant person; and the supply and demand situation of the human resources market. Pursuant to bye-law 86(2) of the Bye-Laws, Mr. Lu shall hold office until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Lu that needs to be brought to the attention of the shareholders of the Company, nor is there any information as required to be disclosed pursuant to any requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Company warmly welcomes Mr. Lu joining the Board.

By Order of the Board
APT Satellite Holdings Limited
Lau Tsui Ling Shirley
Company Secretary

Hong Kong, 25 March 2026

The Directors as at the date of this announcement are as follows:

Executive Directors:

Wang Hongbin (*President*) and Lu Zheng (*Vice President*)

Non-Executive Directors:

Sun Jing (*Chairman*), Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, Li Xiaomei, Leong Kah Fai Keith and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

Independent Non-Executive Directors:

Lam Sek Kong, Cui Liguo, Meng Xingguo and Yim Ka Man