



APT SATELLITE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1045)

Change of Directorship

The Board of Directors (the "Board") of APT Satellite Holdings Limited (the "Company") hereby announces that with effect from 8 March 2007 Mr. Ho Siaw Hong resigned as the Non-Executive Director of the Company for the reason of other work commitment. The Board would like to thank Mr. Ho Siaw Hong and expresses its appreciation for his contribution and service to the Company during his term of office.

Mr. Ho confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that with effect from 8 March 2007 Mr. Yong Foo Chong was appointed as the Non-Executive Director of the Company.

Mr. Yong Foo Chong, aged 40, was appointed as the Non-Executive Director of the Company on 8 March 2007.

Mr. Yong is also the Director of APT Satellite Company Limited and APT Satellite Investment Company Limited, subsidiaries of the Company. He is also the Director of APT Satellite Telecommunications Limited, a jointly controlled entity between a wholly owned subsidiary of the Company and a shareholder of APT Satellite International Company Limited ("APT International"), the substantial shareholder of the Company. Mr. Yong is also the Director of APT International.

Mr. Yong holds an Honours Degree in Electrical & Electronic Engineering from the National University of Singapore, specializing in communication technology. Mr. Yong has worked for Singapore Telecommunications Limited ("SingTel"), the holding company of one of the shareholders of APT International which is the substantial shareholder of the Company, since 1998, serving in various appointments.

Currently, Mr. Yong is the Head of Satellite for SingTel overseeing the fixed and mobile satellite business and infrastructure and also the director of Singasat Private Limited, a wholly owned subsidiary of SingTel, which is one of the shareholders of APT International. Prior to the current appointment in 2006, he was the Senior Director of Corporate Business Marketing and was responsible for the global marketing of B2B solutions. Mr. Yong had a 2-year stint as the Director of SingTel's Optus Business Marketing and Product Management based out of Sydney, Australia, whose responsibility was to revamp the entire marketing and product strategy, which included steering the B2B business towards new strategic directions such as IP convergence and SME solutions investment. He was also responsible for strategic bid management which secured many key government and Australian MNC contracts. In 2001, Mr. Yong also helped the Corporate Business Group implement various strategic initiatives such as building a pan-Asian network of managed hosting data centers and was later appointed as Chief Operation Officer of the managed hosting business unit of SingTel.

Before joining SingTel, Mr. Yong spent more than seven years in the ICT industry and held specialist and management positions in leading MNCs gaining significant successes and experiences in the area of Telecom Network Management. Apart from holding the current appointment with SingTel, Mr. Yong is also a board member of Asia Pacific Satellite Communications Council starting January 2007.

Save as disclosed above, Mr. Yong Foo Chong does not hold any other position with the Company and other members of the Company, nor has any directorship in other listed public companies in the last three years. He has no relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Yong has not entered into any service contract with the Company, nor is appointed for specific term. His emolument in 2007 is yet to be determined but it will be determined in general meeting in accordance with the Bye-Laws of the Company with reference to the recommendation provided by the Company's Remuneration Committee in accordance with its Terms of Reference to the Board. Pursuant to the Bye-Laws of the Company, he shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter that needs to be brought to the attention of holders of securities of the Company, nor there is any information as required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the rules governing the listing of securities on The Stock Exchange of Hong Kong Limited.

The Company warmly welcomes Mr. Yong Foo Chong joining the Board.

By Order of the Board
Dr. Brian Lo
Company Secretary

Hong Kong, 8 March 2007

The Directors as at the date of this announcement are as follows:

Executive Directors:

Ni Yifeng and Tong Xudong

Non-Executive Directors:

Rui Xiaowu (Chairman), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Zhao Liqiang, Yong Foo Chong, Tseng Ta-mon (Alternate Director to Yin Yen-liang)

Independent Non-Executive Directors:

Yuen Pak Yiu, Philip, Huan Guocang and Lui King Man

Please also refer to the published version of this announcement in The Standard.