



(Incorporated in Bermuda with limited liability)
(Stock Code: 1045)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of the shareholders of APT Satellite Holdings Limited (the “Company”) will be held at its principal place of business, at 22 Dai Kwai Street, Tai Po Industrial Estate, Tai Po, New Territories, Hong Kong on Tuesday, 20 November 2007 at 11:00 a.m. for the purpose of considering and, if it thought fit, passing the ordinary resolution set out as follows:-

ORDINARY RESOLUTION

“**THAT**

- (a) (1) the option agreement entered into between Skywork Corporation (“Skywork”, a wholly-owned subsidiary of the Company), SingaSat Private Limited (“SingaSat”) and NTT Com Asia Limited (the “Licensee”) dated 2 October 2007 (the “Option Agreement”) in relation to the granting of a call option by each of Skywork and SingaSat to the Licensee for the purchase from them of all the equity interests in APT Satellite Telecommunications Limited (“APT Telecom”), with option expiry date on 31 December 2008, and the granting of a right of first refusal to the Licensee in respect of any offer to purchase equity interests in APT Telecom during the period from 1 January 2009 to 31 December 2010 made by parties other than the Licensee, Skywork and SingaSat be and is hereby confirmed, approved and ratified, and (2) the disposal by Skywork of its interests in APT Telecom as contemplated under the Option Agreement, be and is hereby approved; and
- (b) the board of directors of the Company be and is hereby authorized to take all such actions and steps and execute all documents or deeds or it may in their absolute discretion consider necessary or desirable to give full effect to this resolution, and to implement the Option Agreement and the disposal referred to in (a)(1) and (a)(2) above, respectively”.

By Order of the Board
Dr. Lo Kin Hang, Brian
Company Secretary

Hong Kong, 23 October 2007

Notes:

1. A member entitled to attend and vote at the above meeting is entitled to appoint one or, if he/she is the holder of two or more shares, more proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy, must be deposited with the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of that power of attorney or other authority, not less than 48 hours before the time appointed for holding the meeting or adjourned meeting (as the case may be).
3. The form of proxy for use in connection with the above meeting is enclosed together with the Circular dated 23 October 2007 and such form is also published on the website of the Stock Exchange (www.hkex.com.hk) and the Company (www.apstar.com).

The Directors as at the date of this announcement are as follows:

Executive Directors:

Ni Yifeng (President) and Tong Xudong (Vice President)

Non-Executive Directors:

Rui Xiaowu (Chairman), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Zhao Liqiang, Yong Foo Chong and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

Independent Non-Executive Directors:

Huan Guocang, Lui King Man, Lam Sek Kong and Cui Liguo