



(Incorporated in Bermuda with limited liability)
(Stock Code: 1045)

Unusual Price and Turnover Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases save for a jointly controlled company of the Company is in the course of negotiation with an independent third party in respect of licensing part of the property situated in Tai Po Industrial Estate and granting a call option regarding to sell such company's interests.

Save for the above, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of APT Satellite Holdings Limited, the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

Shareholders and potential investors should be aware that the negotiation may or may not be materialized. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Tong Xudong
Executive Director

Hong Kong, 28 September 2007

The Directors as at the date of this announcement are as follows:

Executive Directors:

Ni Yifeng (*President*) and Tong Xudong (*Vice President*)

Non-Executive Directors:

Rui Xiaowu (*Chairman*), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Zhao Liqiang, Yong Foo Chong and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

Independent Non-Executive Directors:

Huan Guocang, Lui King Man, Lam Sek Kong and Cui Ligu