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*(Incorporated in Bermuda with limited liability)*  
(Stock code: 1045)

## **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facility Letter entered into by APT Satellite as borrower and the Company as guarantor.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

### **LOAN FACILITY**

On 29 June 2009, APT Satellite Company Limited (“APT Satellite”), a wholly owned subsidiary of APT Satellite Holdings Limited (the “Company”), as borrower and the Company as guarantor entered into a Facility Letter (the “Facility Letter”) with Bank of China (Hong Kong) Limited (the “Lender”) in respect of general banking facilities including a term loan facility in the maximum principal amount of US\$50,000,000 (the “Facility”). The Facility matures in 3 years from the date of first drawdown. The Facility shall be applied to finance the termination of the Lease Agreement of APSTAR-IIR as announced on 1 June 2009 by the Company together with the relevant transponder and working capital requirements of APT Satellite.

### **SPECIFIC PERFORMANCE OBLIGATION OF CSAC**

The Facility Letter contains specific performance obligation requiring China Aerospace Science & Technology Corporation (“CSAC”) shall at all times (directly or indirectly through its subsidiary or associate companies) maintain not less than 30% shareholdings of the Company. As disclosed in the announcement of the Company dated 16 April 2009, the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China has approved the merger of China Satellite Communications Corporation into CASC as a wholly-owned subsidiary of CASC (the “Merger”). Upon completion of the Merger, CASC will become a controlling shareholder of the Company.

## **IMPACT OF BREACH OF SPECIFIC PERFORMANCE OBLIGATION**

A breach of the above specific performance obligation constitutes an event of default under the Facility Letter. Such default permits the Lender to cancel the Facility and demand for immediate payment of the outstanding indebtedness thereunder.

In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in the annual and interim reports of the Company for so long as the above specific performance obligation continues to exist.

By Order of the Board  
**Dr. Brian Lo**  
*Company Secretary*

Hong Kong, 29 June 2009

The directors of the Company as at the date of this announcement are as follows:

*Executive Directors:*

Cheng Guangren (President) and Qi Liang (Vice President)

*Non-Executive Directors:*

Rui Xiaowu (Chairman), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Yong Foo Chong, Wu Jinfeng and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

*Independent Non-Executive Directors:*

Huan Guocang, Lui King Man, Lam Sek Kong and Cui Ligu