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(Incorporated in Bermuda with limited liability)

(Stock Code: 1045)

**Completion of the transfers of interests
in APT Satellite International Company Limited
by China Aerospace Science & Technology Corporation
and China Satellite Communications Corporation's subsidiary
to China Satellite Communications Corporation**

The transfers of interests in APT International by CASC and CSCC Subsidiary to CSCC (as anticipated in the Announcements) was completed on 20 May 2010.

As a result, CSCC is beneficially interested in 3/7th interests in APT International, the substantial shareholder of the Company holding approximately 51.68% of the issued share capital of the Company.

Further to the announcements of the Company dated 16 April 2009 and 15 September 2009 (the "Announcement"), the Company was informed on 20 May 2010 that the transfers of interests in APT Satellite International Company Limited ("APT International") by China Aerospace Science & Technology Corporation ("CASC") and China Satellite Communications Corporation's subsidiary ("CSCC Subsidiary") to China Satellite Communications Corporation ("CSCC") (as anticipated in the Announcements) was completed on 20 May 2010.

As a result, CSCC is beneficially interested in 3/7th interests in APT International, the substantial shareholder of the Company holding approximately 51.68% of the issued share capital of the Company. Given CSCC has become CASC's subsidiary upon the completion of merger on 14 September 2009 and CASC's associate is interested in 1/7th interests in APT International, CASC controls over 50% of the issued share capital of APT International and is the ultimate controlling company of the Company.

By Order of the Board
Dr. Brian Lo
Company Secretary

Hong Kong, 20 May 2010

The Directors as at the date of this announcement are as follows:

Executive Directors:

Cheng Guangren (President) and Qi Liang (Vice President)

Non-Executive Directors:

Rui Xiaowu (Chairman), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Yong Foo Chong, Wu Jinfeng and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

Independent Non-Executive Directors:

Lui King Man, Lam Sek Kong and Cui Ligu