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ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facilities Agreement entered into by APT Satellite as borrower and the Company as guarantor.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 9 July 2010, APT Satellite Company Limited (“APT Satellite”), a wholly owned subsidiary of APT Satellite Holdings Limited (the “Company”), as borrower and the Company as guarantor entered into a Facilities Agreement (the “Facilities Agreement”) with a syndicate of banks led by Bank of China (Hong Kong) Limited (the “Agent”) in respect of term loan facilities not exceeding the aggregate maximum amount of US\$200 million (the “Facilities”). The Facilities shall be repayable by way of semi-annual instalments over a six year period commencing from the earlier of 30 months after the first drawdown date for the relevant facility or six months after commencement of commercial operations of APSTAR 7. The Facilities shall be applied to finance APSTAR 7 including its construction and launch costs and insurance premium.

The Facilities Agreement provides that if China Aerospace Science & Technology Corporation (“CASC”), the controlling shareholder of the Company, ceases to maintain control of or hold directly or indirectly at least 30% of the issued share capital of the Company and ceases to be, directly or indirectly, the single largest shareholder of the Company, the lenders may be as of right to cancel the Facilities and demand immediate payment of the outstanding indebtedness thereunder.

As at the date hereof, CASC indirectly owns approximately 3/7th interests in APT Satellite International Company Limited (“APT International”). APT International is the substantial shareholder of the Company holding approximately 51.68% of the issued share capital of the Company.

In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in the annual and interim reports of the Company for so long as the above provision continues to exist.

By Order of the Board
Dr. Lo Kin Hang, Brian
Company Secretary

Hong Kong, 9 July 2010

The Directors as at the date of this announcement are as follows:

Executive Directors:

Cheng Guangren (President) and Qi Liang (Vice President)

Non-Executive Directors:

Rui Xiaowu (Chairman), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Yong Foo Chong, Wu Jinfeng and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

Independent Non-Executive Directors:

Lui King Man, Lam Sek Kong and Cui Ligu