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## **APT SATELLITE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 1045)

### **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Company was informed that CASIL Satellite will be disposed of by Sinolike to Hong Kong Great Wall. According to the register of substantial shareholders kept by the Company, CASIL Satellite holds approximately 14.29% of APT International (which holds approximately 51.67% of the issued share capital of the Company) and 14,400,000 shares, representing approximately 3.47% of the issued share capital, of the Company.

Such transaction is conditional on fulfilment of certain conditions and may or may not proceed, **investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Company was informed after close of trading hours on 28 March 2011 that Sinolike, the holding company of CASIL Satellite, a shareholder of APT International, has entered into a conditional agreement with Hong Kong Great Wall, an indirect subsidiary of CASC, in respect of the disposal of the entire issued share capital of CASIL Satellite.

It is noted that based on the register of substantial shareholders kept by the Company pursuant to the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong):

- a. CASIL Satellite holds approximately 14.29% of APT International and 14,400,000 shares, representing approximately 3.47% of the issued share capital, of the Company;
- b. APT International holds 214,200,000 shares, representing approximately 51.67% of the issued share capital of the Company; and
- c. CASC has reported that it is deemed to be interested in CASIL Satellite's shareholding in the Company through its interests in CASIL.

The Company was informed that completion of the sale and purchase of CASIL Satellite is subject to fulfilment of certain conditions. For details, please refer to the announcement of China Aerospace International Holdings Limited (Stock Code: 031) of even date.

As the above mentioned transaction may or may not proceed, **investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.**

Further announcement(s) will be made as and when necessary in accordance with the Listing Rules.

### **DEFINED TERMS USED IN THIS ANNOUNCEMENT**

Capitalised terms used in this Announcement shall have the following meanings:

“Company”	APT Satellite Holdings Limited, the shares of which are listed on the Stock Exchange;
“APT International”	APT Satellite International Company Limited;
“CASC”	China Aerospace Science & Technology Corporation;
“CASIL”	China Aerospace International Holdings Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Stock Exchange (stock code: 031);
“CASIL Satellite”	CASIL Satellite Holdings Limited, an indirect wholly-owned subsidiary of CASIL;
“Hong Kong Great Wall”	China Great Wall Industry (Hong Kong) Corp. Limited;
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and
“Sinolike”	Sinolike Investments Limited.

By order of the Board  
**Dr. Brian Lo**  
*Company Secretary*

Hong Kong, 28 March 2011

The Directors as at the date of this announcement are as follows:

*Executive Directors:*

Cheng Guangren (President) and Qi Liang (Vice President)

*Non-Executive Directors:*

Rui Xiaowu (Chairman), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Yong Foo Chong, Zhu Chao and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

*Independent Non-Executive Directors:*

Lui King Man, Lam Sek Kong and Cui Liguao