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APT SATELLITE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1045)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in net profit for the year ended 31 December 2011 as compared with that of the year ended 31 December 2010.

This positive profit alert announcement is only based on the preliminary review of the management accounts of the Group for the year ended 31 December 2011, which has not been reviewed nor audited by the auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by APT Satellite Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the net profit of the Group for the year ended 31 December 2011 may record a significant increase as compared with that of the same period in 2010. Such increase was primarily attributable to significant unrealised revaluation gain of the convertible bonds issued by CNC Holdings Limited (formerly known as Tsun Yip Holdings Limited) to the Company pursuant to the Discloseable Transaction announced by the Company on 9 September 2011.

As the Company is still in the process of preparing and finalizing the audited consolidated accounts of the Group for the year ended 31 December 2011, the information contained in this announcement is only based on the preliminary assessment by the Company's management team according to the management accounts of the Group which have not been confirmed nor audited by the Company's auditors. Shareholders of the Company and potential investors should read the Group's financial results announcement for the year ended 31 December 2011 carefully, which is expected to be published in March 2012.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group and the information currently available to the Board, which has not been confirmed nor audited by the Company's auditors. Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
APT Satellite Holdings Limited
Dr. Lo Kin Hang, Brian
Company Secretary

Hong Kong, 7 March 2012

The Directors as at the date of this announcement are as follows:

Executive Directors:

Cheng Guangren (President) and Qi Liang (Vice President)

Non-Executive Directors:

Lei Fanpei (Chairman), Lim Toon, Yin Yen-liang, Wu Zhen Mu, Yong Foo Chong, Zhuo Chao and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

Independent Non-Executive Directors:

Lui King Man, Lam Sek Kong and Cui Liguó