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*(Incorporated in the Bermuda with limited liability)*

(Stock code: 1045)

## **Announcement**

### **Change in Directors**

The Board of Directors (the “Board”) of APT Satellite Holdings Limited (the “Company”) hereby announces that with effect from 20 March 2012 Mr. Wu Zhen Mu has resigned as Non-Executive Director of the Company for the reason of new working arrangement. The Board would like to thank Mr. Wu and expresses its appreciation for his contribution to the Company during his terms of office.

Mr. Wu confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board also announces that with effect from 20 March 2012 Mr. Fu Zhiheng has been appointed as Non-Executive Director of the Company.

Mr. Fu has also been appointed as Director of APT Satellite Company Limited and APT Satellite Investment Company Limited, which are subsidiaries of the Company. Mr. Fu has also been appointed as Director of APT Satellite International Company Limited (“APT International”), the substantial shareholder of the Company.

Mr. Fu Zhiheng, aged 43, graduated from the Northwestern Polytechnic University, Xian, China, with a Bachelor of Engineering degree in 1991. He then obtained his Master of Business Administration degree from China University of Mining Technology (Beijing) in 2004. Mr Fu is currently the Vice President of China Great Wall Industry Corporation (“CGWIC”) in charge of launch services business. CGWIC indirectly holds approximately 14.29% shares of APT International and 21,600,000 shares of the Company. He has been working with CGWIC since 1993, taking various positions in marketing and program management for international space programs. Before he joined CGWIC, he had worked for China Academy of Launch Vehicle Technology (CALT) for two years. Apart from his current appointment in CGWIC, Mr Fu has also been a board member of Asia Pacific Satellite Communications Council, headquartered in Seoul, Korea, since January 2011.

Save as disclosed above, Mr. Fu does not hold any other position with the Company and other members of the Company's Group, nor has any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. He has no relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Fu has not entered into any service contract with the Company, nor is appointed for specific term. His only emolument is annual director's fee of HK\$50,000. Director's emolument is determined in general meeting in accordance with the Bye-Laws of the Company with reference to the recommendation provided by the Company's Remuneration Committee to the Board in accordance with its Terms of Reference after taking into account of certain determining factors, including the Company's operation objective and development plan; the managerial organization structure; the financial budget of the Company; the performance and expectation of the relevant person; and the supply and demand situation of the human resources market. In addition, pursuant to the Bye-Law 86(2) of the Bye-Laws of the Company, Mr. Fu shall hold office until the next following general meeting of the Company and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter that needs to be brought to the attention of holders of securities of the Company, nor is there any information as required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company warmly welcomes Mr. Fu Zhiheng joining the Board.

By Order of the Board  
**APT Satellite Holdings Limited**  
**Dr. Lo Kin Hang, Brian**  
Company Secretary

Hong Kong, 20 March 2012

The Directors as at the date of this announcement are as follows:

*Executive Directors:*

Cheng Guangren (President) and Qi Liang (Vice President)

*Non-Executive Directors:*

Lei Fanpei (Chairman), Lim Toon, Yin Yen-liang, Yong Foo Chong, Zhuo Chao,  
Fu Zhiheng and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

*Independent Non-Executive Directors:*

Lui King Man, Lam Sek Kong and Cui Liguo