

世界那麼大，
亞太伴您闖天下。

APSTAR
by APT Satellite

APT Satellite Holdings Limited
Stock code: (1045)

2025 Annual Results

2025.03.19

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APSTAR
by APT Satellite





Financial Highlights

PART 1



Financial Highlights

	2025 (HK\$ M)	2024 (HK\$ M)	Change (%)
Revenue	739	785	-5.8%
Profit for the year	142	202	-29.9%
Profit Attributable to Equity Shareholders	141	205	-31.1%

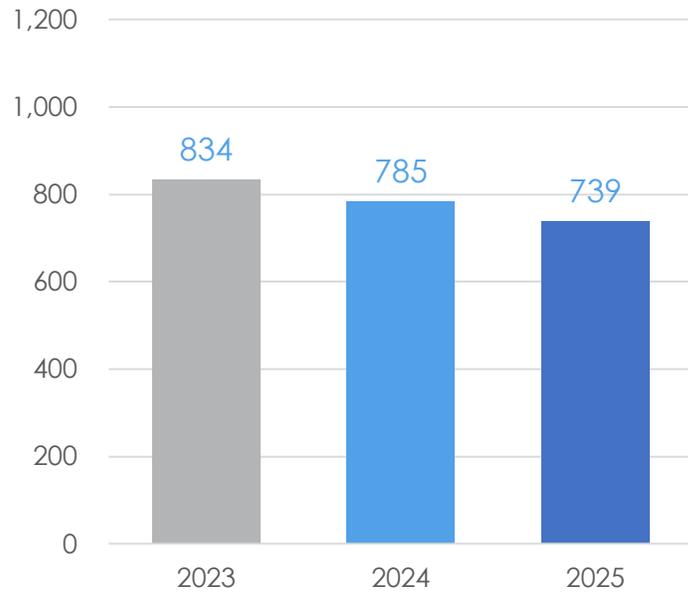
Dividend

The Board has resolved to declare a final dividend of HK 6.00 cents per share for the financial year ended 31 December 2025.

Annual Results

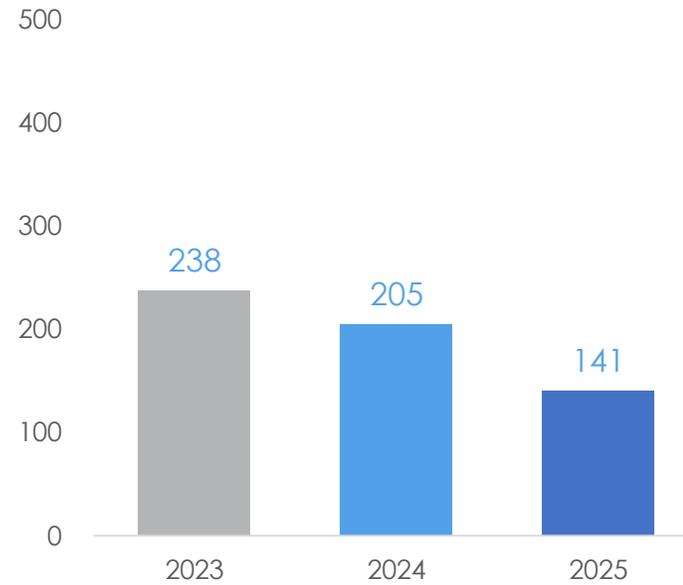
Revenue

HK\$ million



Profit Attributable to Equity Shareholders

HK\$ million

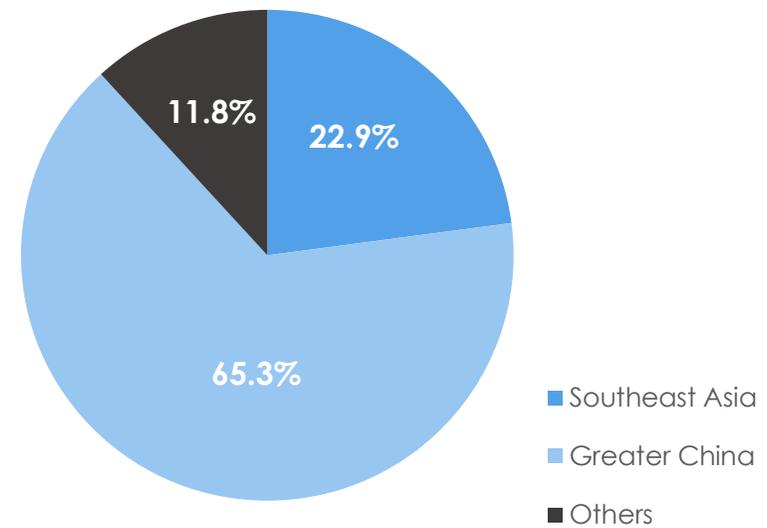
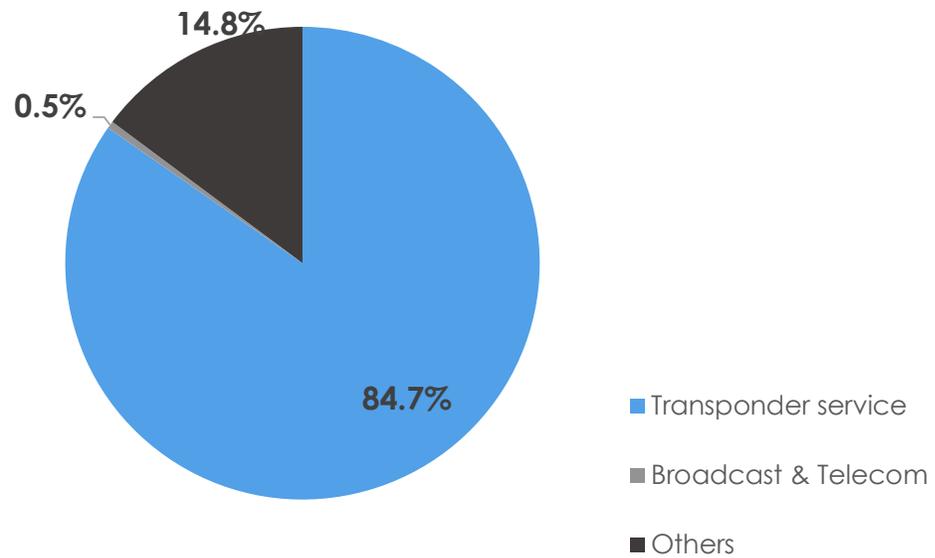


Consolidated Statement of Profit or Loss

(HK\$ million)	2025	2024	% Change
Revenue	739	785	-5.8%
Cost of Services	(537)	(501)	7.3%
Gross Profit	202	284	-29.0%
Other Net Income	96	111	-13.8%
Valuation Loss on Investment Properties *	-	-	-27.6%
Administrative Expenses	(115)	(100)	14.3%
Profit from Operations	183	295	-38.0%
Share of loss of an associate	(19)	(58)	-67.8%
Fair Value Changes on Financial Instruments	-	1	-100%
Financial Costs	(4)	(5)	-18.8%
Profit Before Taxation	160	233	-31.3%
Income Tax	(18)	(31)	-40.4%
Profit for the Year	142	202	-29.9%
Owners of the parent	141	205	-31.1%
Non-controlling interests	1	(3)	-113.5%
Basic & Diluted Earnings per share (HK\$ cents)	15.23cents	22.10cents	-31.1%

* For the year ended 31 Dec 2025, the valuation loss on investment properties is \$457,000 (2024: \$631,000).

Turnover Breakdown



Note: Greater China includes Mainland China, Taiwan, Macau and Hong Kong

Financial

Asset & Liabilities	2025 (HK\$ million)	2024 (HK\$ million)
Total Assets	6,943	6,966
Total Liabilities	779	877

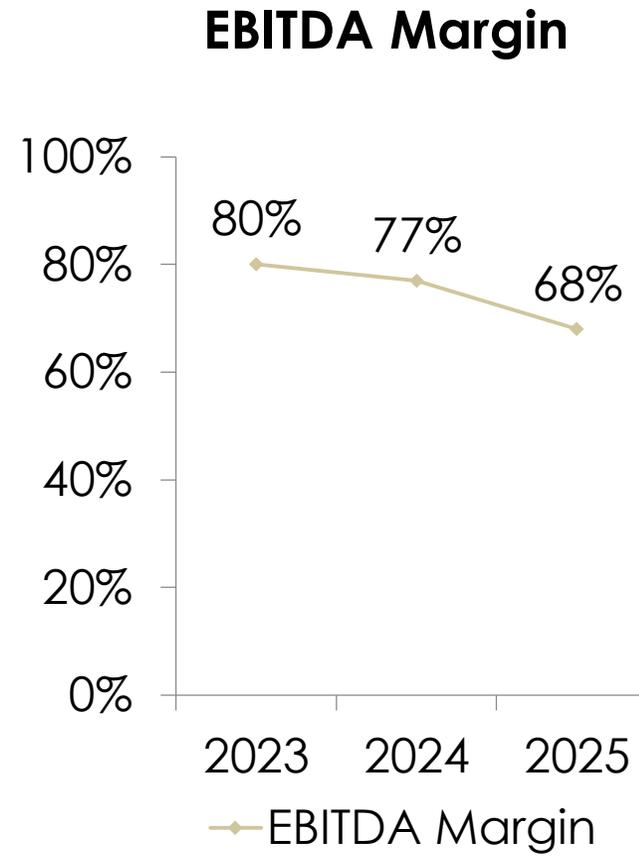
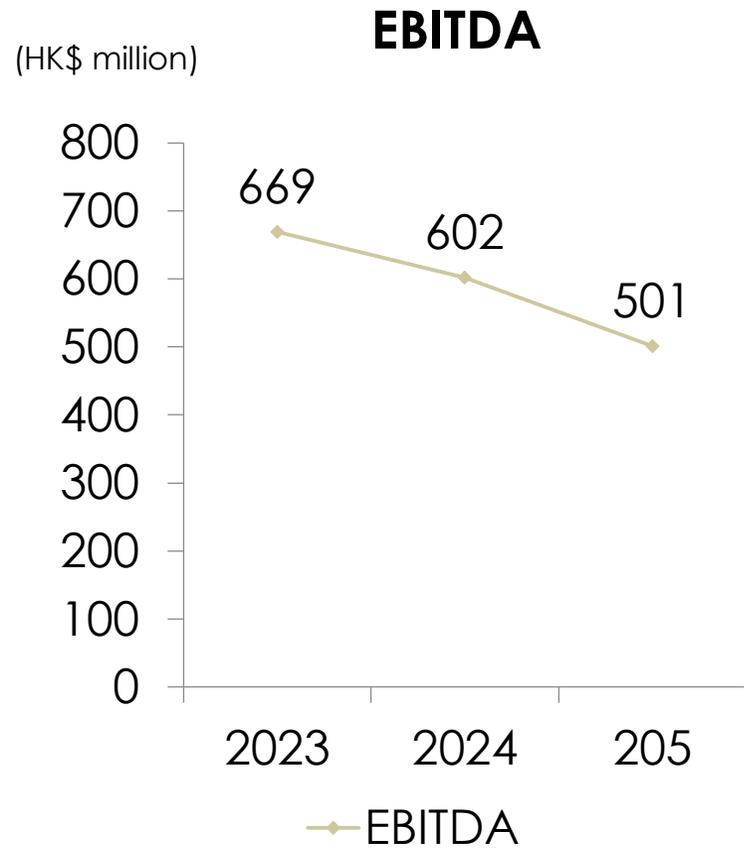
Cash

Free Cash	2,735	2,448
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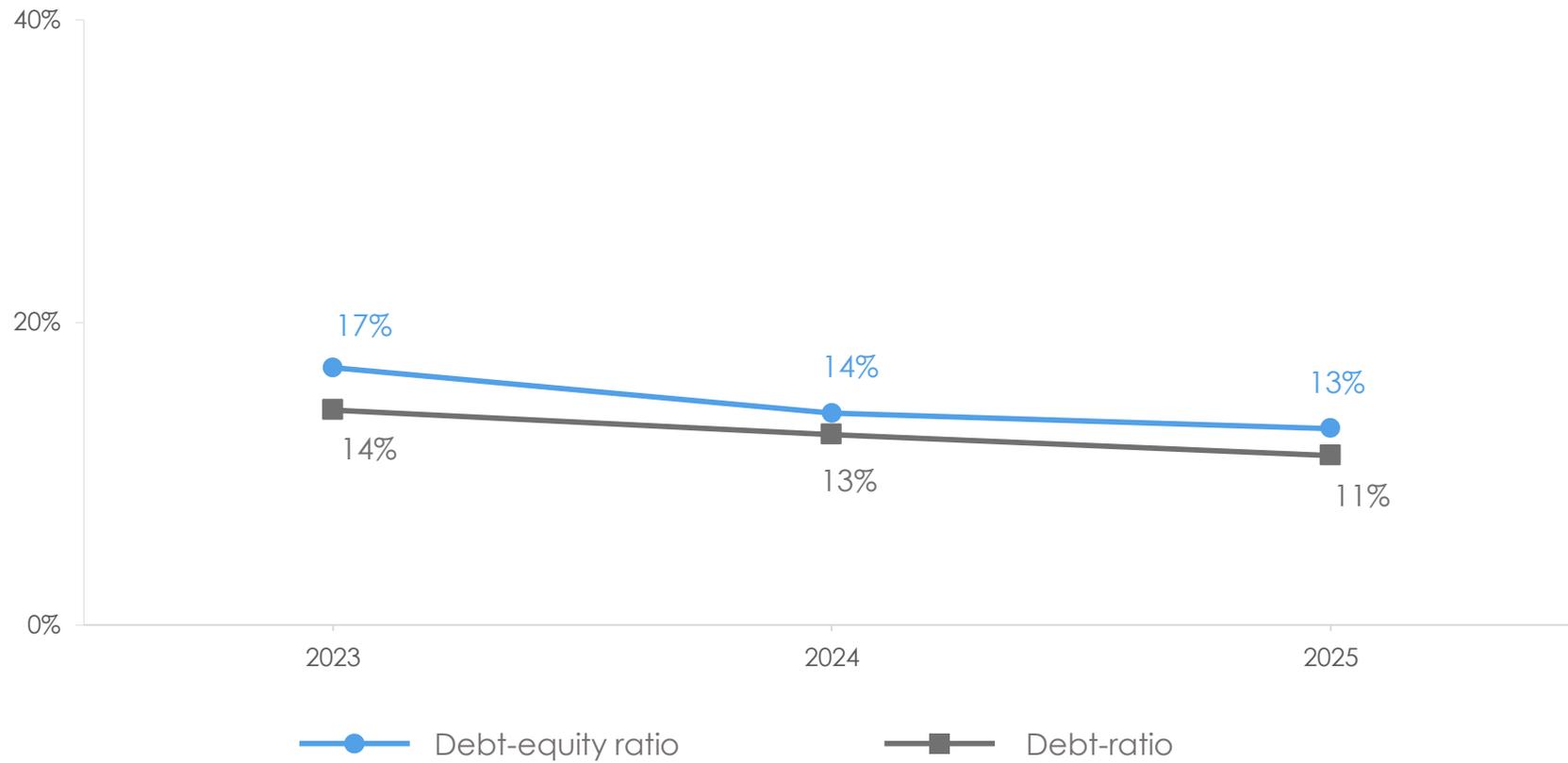
Capital Commitment

Contracted for in respect of acquisition of property, plant and equipment	116	126
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Key Financial Metrics



Key Financial Metrics





APSTAR
by APT Satellite

Satellite Fleet

PART 2

In orbit Satellite Fleet - covers 75% of world's population

	Launch Year	Platform	Transponder Number or throughput	Frequency Band	Orbital Slot
APSTAR-5C*	2018	FS-1300	63	C/Ku/Ka	138E
APSTAR-6C	2018	DFH-4	45	C/Ku/Ka	134E
APSTAR-7	2012	Spacebus 4000C2	56	C/Ku	76.5E
APSTAR-9	2015	DFH-4	46	C/Ku	142E
APSTAR-6D#	2020	DFH-4E	>50Gbps	Ku/Ka	134E
APSTAR-6E^	2023	DFH-3E	>30Gbps	Ku/Ka	134E

* APSTAR-5C is jointly operated by APT and Telesat

APSTAR-6D is operated by APT Mobile Satcom Limited

^ APSTAR-6E is operated by APSTAR Alliance Satcom Limited



Business Prospects

PART 3

Business Prospects

- Looking forward to Year 2026, the market remain oversupplied and fierce competition continues.
- The Group will expand satellite-based service markets and businesses on a larger scale.
- The Group has made a satisfied achievement in the utilization of HTS capacity on APSTAR-5C in South East Asia, which is one of Group's key markets.
- The successful launch and operation of APSTAR-6D (operated by APT Mobile Satcom Limited, an associate of the Group) has further expanded the Group's HTS capability to the whole Asia Pacific region.
- The successful launch and operation of APSTAR-6E (operated by APSTAR Alliance Satcom Limited, an associate of the Group) will further expand the Group's HTS capability in South East Asia, which is one of Group's key markets.

Services



Transponder Leasing Service



Satellite Broadcast Service



Teleport & Network Service



Data Center Service

Ground Facilities

Satellite Control Centre

Control & monitor 5 satellites
7x24 TTC function



Satellite Access Centre

Carrier Signal monitoring (CSM)
Transponder spectrum management
Customer technical support



Network Operation Centre

VSAT network
Data center / colocation services

TV Broadcast Centre

Digital TV payout / DVB platform
Uplink / Turnaround
Occasional use (OU) services

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THANK YOU



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