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## **CHANGE IN DIRECTORS**

The Board of Directors (the “**Board**”) of APT Satellite Holdings Limited (the “**Company**”) hereby announces that with effect from 29 July 2020, Mr. Ba Risi (“**Mr. Ba**”) has resigned as non-executive director of the Company for new working arrangement. The Board would like to thank Mr. Ba and expresses its appreciation for his contribution to the Company during his terms of office.

Mr. Ba confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board also announces that with effect from 29 July 2020, Mr. He Xing (“**Mr. He**”) has been appointed as non-executive director of the Company.

Mr. He has also been appointed as director of APT Satellite Company Limited, which is a subsidiary of the Company. Mr. He has also been appointed as director of APT Satellite International Company Limited, the substantial shareholder of the Company.

Mr. He Xing, aged 57, graduated from Beijing Polytechnic University with Bachelor of Engineering degree in solid rocket engine in 1984. He then obtained his Master of Business Administration degree from Beijing University Guanghua School of Management in 2003. Since 1984, Mr. He had worked consecutively as Engineer for the Institution of China Academy of Space Technology, a Deputy Director, a Deputy General Manager and General Manager of the Space Department of China Great Wall Industry Corporation; an Assistant to the President, Vice President and Researcher of China Great Wall Industry Corporation. Mr. He is currently a Director of China Lucky Group Corporation.

\* *For identification purpose only*

As at the date of this announcement, save as disclosed above, Mr. He does not hold any other position with the Company and other members of the Company's Group, nor has any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. He has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Apart from entering the basic appointment conditions with the Company, Mr. He has not entered into any service contract with the Company, nor is appointed for specific term. His only emolument is annual director's fee of HK\$100,000. Director's emolument is determined in general meeting in accordance with the Bye-Laws of the Company with reference to the recommendation provided by the Company's remuneration committee of the Company to the Board in accordance with its terms of reference after taking into account of certain determining factors, including the Company's operation objective and development plan; the managerial organization structure; the financial budget of the Company; the performance and expectation of the relevant person; and the supply and demand situation of the human resources market. Mr. He shall hold office until the next following general meeting of the Company and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter that needs to be brought to the attention of holders of securities of the Company, nor is there any information as required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company warmly welcomes Mr. He Xing joining the Board.

By Order of the Board  
**APT Satellite Holdings Limited**  
**Lau Tsui Ling Shirley**  
*Company Secretary*

Hong Kong, 29 July 2020

The Directors as at the date of this announcement are as follows:

*Executive Directors:*

Cheng Guangren (*President*) and Qi Liang (*Vice President*)

*Non-Executive Directors:*

Li Zhongbao (*Chairman*), Lim Toon, Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, He Xing and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

*Independent Non-Executive Directors:*

Lui King Man, Lam Sek Kong, Cui Liguang and Meng Xingguo