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**DELAY IN DISPATCH OF CIRCULAR  
IN RELATION TO  
MAJOR AND CONNECTED TRANSACTION**

Reference is made to the announcement of APT Satellite Holdings Limited (the “**Company**”) dated 6 November 2020 in relation to the Investment and Cooperation Agreement for the establishment of the Joint Venture, the Satellite Contract in respect of the APSTAR 6E Satellite and the Novation Agreement in respect of the Satellite Contract (the “**Announcement**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement unless the context requires otherwise.

As mentioned in the Announcement, a circular (the “**Circular**”) containing (a) details of the Investment and Cooperation Agreement, the Satellite Contract and the Novation Agreement; (b) the recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Investment and Cooperation Agreement, the Satellite Contract and the Novation Agreement; (c) the recommendation from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Investment and Cooperation Agreement, the Satellite Contract and the Novation Agreement; (d) a notice of the special general meeting of the Company; and (e) other information as required by the Listing Rules was expected to be dispatched to the Shareholders on or before 27 November 2020.

As additional time is required for the preparation and finalization of the contents of the Circular, the date of dispatch of the Circular will be postponed to on or before 11 December 2020.

By Order of the Board  
**APT Satellite Holdings Limited**  
**Lau Tsui Ling Shirley**  
*Company Secretary*

Hong Kong, 27 November 2020

\* *For identification only*

List of all directors of the Company as of the time issuing this announcement:

*Executive Directors:*

Cheng Guangren (*President*) and Qi Liang (*Vice President*)

*Non-executive Directors:*

Li Zhongbao (*Chairman*), Lim Toon, Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, He Xing and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

*Independent Non-executive Directors:*

Lui King Man, Lam Sek Kong, Cui Ligu and Meng Xingguo