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ANNOUNCEMENT

CHANGE IN DIRECTORS

The Board (the “**Board**”) of Directors (the “**Directors**”) of APT Satellite Holdings Limited (the “**Company**”) hereby announces that with effect from 31 May 2022, Mr. Lim Toon has resigned as the non-executive Director of the Company in order to devote more time on his personal affairs. The Board would like to thank Mr. Lim Toon and expresses its appreciation for his contribution to the Company during his terms of office.

Mr. Lim Toon confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board also announces that with effect from 31 May 2022, Mr. Lim Seng Kong (“**Mr. Lim**”) has been appointed as the non-executive Director of the Company.

Mr. Lim, aged 56, graduated from the National University of Singapore with Bachelor Degree of Business Administration. On 31 May 2022, he was appointed as a director of APT Satellite International Company Limited (“**APT International**”), which currently holds approximately 51.90% of the issued share capital of the Company and is a controlling shareholder of the Company and was also appointed as a director of APT Satellite Company Limited, which is a subsidiary of the Company.

* *For identification purpose only*

Mr. Lim joined Singapore Telecommunications Limited (“**Singtel**”) in 2007 as vice president for global accounts. SingaSat Private Limited (“**SingaSat**”) is a wholly owned subsidiary of Singtel. SingaSat holds approximately 28.57% interests in APT International and directly holds 51,300,000 shares (approximately 5.53% interests) of the Company. He is currently the managing director of Singtel, responsible for managing the enterprise business covering all aspects of sales, marketing, product and delivery. Mr. Lim started his career with IBM Singapore as account manager where he was responsible for the sales and account management functions. Prior to joining Singtel, Mr. Lim worked at Datacraft, a well-established IT services and solutions company for 14 years. He held various positions such as regional director for ASEAN, general manager, managing director and regional director during his tenure there.

Save as disclosed above, as at the date of this announcement, Mr. Lim does not hold any other position with the Company and other members of the Company’s Group, nor has any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding his appointment. He has no relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Apart from entering a letter of appointment with the Company, Mr. Lim has not entered into any service contract with the Company, nor is appointed for specific term. His only emolument is annual director’s fee of HK\$100,000. Director’s emolument is determined in general meeting in accordance with the bye-laws of the Company (the “**Bye-Laws**”) with reference to the recommendation provided by the Company’s Remuneration Committee to the Board in accordance with its terms of reference after taking into account of certain determining factors, including the Company’s operation objective and development plan, the managerial organization structure, the financial budget of the Company, the performance and expectation of the relevant person, and the supply and demand situation of the human resources market. Pursuant to the Bye-Law 86(2) of the Bye-Laws of the Company, Mr. Lim shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Lim that needs to be brought to the attention of holders of securities of the Company, nor is there any information as required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company warmly welcomes Mr. Lim joining the Board.

By Order of the Board
APT Satellite Holdings Limited
Lau Tsui Ling Shirley
Company Secretary

Hong Kong, 31 May 2022

The Directors as at the date of this announcement are as follows:

Executive Directors:

Wang Hongbin (President) and Yan Zhao (Vice President)

Non-Executive Directors:

Li Zhongbao (Chairman), Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, He Xing, Lim Seng Kong and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

Independent Non-Executive Directors:

Lui King Man, Lam Sek Kong, Cui Liguang and Meng Xingguo