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**亞太衛星控股有限公司\***

**APT SATELLITE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 1045)

## **(1) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

**AND**

## **(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board (the “**Board**”) of Directors (the “**Director(s)**”) of APT Satellite Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes of the Board.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

With effect from 25 September 2023, Dr. Lui King Man (“**Dr. Lui**”) has resigned as the independent non-executive Director, the Chairman of each of the Audit and Risk Management Committee and Remuneration Committee and the Member of the Nomination Committee of the Company due to the reason of retirement. The Board would like to thank Dr. Lui and express its appreciation for his contribution to the Company during his term of office.

Dr. Lui confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board also announces that with effect from 25 September 2023, Ms. Yim Ka Man (“**Ms. Yim**”) has been appointed as the independent non-executive Director of the Company.

\* *For identification purpose only*

Ms. Yim, aged 43, has over 15 years of experience in external audit, management accounting, operations management, internal control review, ESG reporting and enterprise risk assessment. She has been the Head of Risk Advisory Services at Mazars CPA Limited (“**Mazars**”), an international audit, tax and advisory firm, in Hong Kong since April 2021. Prior to joining Mazars, she worked at BDO Risk Advisory from March 2014 to May 2015 as manager, and at Baker Tilly Hong Kong — Risk Advisory from May 2015 to April 2021, with her last position as director.

Ms. Yim has been appointed as the independent non-executive Director of Scholar Education Group (a corporation listed on the Stock Exchange (Stock code: 1769)) since May 2023. Prior to that, she has worked at various international accounting firms as stated above, where she was responsible for supervising auditors in a number of systems reviews and audit assignments for both listed companies, large private enterprises and listing applicants, and she has also worked at the internal audit departments of Miramar Group, a renowned hospitality group, and Hang Lung Properties, a leading property developer in Hong Kong. Ms. Yim is a member of CPA Australia and the Hong Kong Institute of Certified Public Accountants. Ms. Yim also received a Master of Laws (International and Commercial Law) degree from the University of Greenwich, the United Kingdom in November 2020 and a Bachelor of Business (Accounting and Banking & Finance) degree from Monash University, Australia in July 2002.

Save as disclosed above, Ms. Yim does not hold any other position with the Company and other members of the Group, nor has any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding her appointment. She has no relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company and does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Apart from entering the basic appointment conditions with the Company, Ms. Yim has not entered into any service contract with the Company, nor is appointed for specific term. Her only emolument is the annual director’s fee of HK\$200,000. Director’s emolument is determined in general meeting in accordance with the bye-laws of the Company (the “**Bye-Laws**”) with reference to the recommendation provided by the Company’s Remuneration Committee to the Board in accordance with its terms of reference after taking into account of certain determining factors, including the Company’s operation objective and development plan; the managerial organization structure; the financial budget of the Company; the performance and expectation of the relevant person; and the supply and demand situation of the human resources market. Pursuant to bye-law 86(2) of the Bye-Laws, Ms. Yim shall hold office until the first annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter relating to the appointment of Ms. Yim that needs to be brought to the attention of holders of securities of the Company, nor is there any information as required to be disclosed pursuant to any requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that following the resignation of Dr. Lui, Ms. Yim will be appointed as the Chairman of the Audit and Risk Management Committee and a Member of each of the Nomination Committee and Remuneration Committee with effect from 25 September 2023. At the same time, Mr. Cui Liguu, the independent non-executive Director of the Company, was re-designated from acting as the Member of the Remuneration Committee to act as the Chairman of the Remuneration Committee.

The Company warmly welcomes Ms. Yim joining the Board.

By Order of the Board  
**APT Satellite Holdings Limited**  
**Lau Tsui Ling Shirley**  
*Company Secretary*

Hong Kong, 25 September 2023

The Directors as at the date of this announcement are as follows:

*Executive Directors:*

Wang Hongbin (President) and Yan Zhao (Vice President)

*Non-Executive Directors:*

Sun Jing (Chairman), Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, Lim Seng Kong, Li Xiaomei and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

*Independent Non-Executive Directors:*

Lam Sek Kong, Cui Liguu, Meng Xingguo and Yim Ka Man