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CHANGE IN BOARD LOT SIZE

The Board of the Company announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 500 Shares to 2,000 Shares with effect from 9:00 a.m. on Tuesday, 13 February 2018.

One China Securities Limited has been appointed as an agent to provide matching services on a best effort basis to those Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from 9:00 a.m. on Tuesday, 13 February 2018 to 4:10 p.m. on Wednesday, 7 March 2018, both dates inclusive.

All Existing Share Certificates will continue to be good evidence of legal title to such Shares and continue to be valid for delivery, trading and settlement purposes.

The Board of APT Satellite Holdings Limited (“**Company**”) announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 500 Shares to 2,000 Shares with effect from 9:00 a.m. on Tuesday, 13 February 2018.

The Shares are currently traded in board lot of 500 Shares and the market value per board lot of the Shares was HK\$1,875 (based on the closing price of HK\$3.75 per Share as quoted on the Stock Exchange on the date of this announcement). The Board believes that the change in board lot size may facilitate the trading in the Shares and save the transaction and registration costs incurred by the Shareholders and potential investors. Upon the change in board lot size becoming effective, the Shares will be traded in board lot size of 2,000 Shares and the estimated market value per board lot of the Shares will be HK\$7,500 (based on the closing price of HK\$3.75 per Share as quoted on the Stock Exchange on the date of this announcement).

The change in board lot size will not result in any change in the relative rights of the Shareholders. The Board is of the opinion that the change in board lot size is in the interests of the Company and the Shareholders as a whole.

* *For identification purpose only*

ODD LOT ARRANGEMENT

In order to alleviate the difficulties arising from the existence of odd lots of the Shares as a result of the change in board lot size of the Shares, the Company has appointed One China Securities Limited as an agent to provide matching services on a best effort basis to the Shareholders who wish to top up or sell their holdings of odd lots of the Shares during the period from 9:00 a.m. on Tuesday, 13 February 2018 to 4:10 p.m. on Wednesday, 7 March 2018, both dates inclusive. Holders of the Shares in odd lots represented by the Existing Share Certificates who wish to take advantage of this facility either to dispose of their odd lots of the Shares or to top up their odd lots to a full new board lot may directly or through their brokers contact Mr Frankie Mak of One China Securities Limited at 2/F, Cheong K. Building, 86 Des Voeux Road C., Central, Hong Kong (telephone number (852)3188-2676) during office hours (i.e. 9:00 a.m. to 5:30 p.m.) within such period.

Holders of the Shares in odd lots should note that successful matching of the sale and purchase of odd lots of the Shares is not guaranteed. Shareholders are recommended to consult their professional advisers if they are in doubt about the above facility.

NEW SHARE CERTIFICATES

With effect from Tuesday, 13 February 2018, share certificates will be issued in board lot of 2,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All Existing Share Certificates will continue to be good evidence of legal title to such Shares and continue to be valid for delivery, trading and settlement purposes. Save and except for the change in the number of Shares for each board lot, the New Share Certificates will have the same format and colour as the Existing Share Certificates.

EXPECTED TIMETABLE FOR THE CHANGE IN BOARD LOT SIZE

Set out below is the expected timetable for the change in board lot size of the Shares where all times and dates refer to Hong Kong local times and dates:

2018

Publication of the announcement.	Tuesday, 23 January
Last day for trading of the Shares in board lot of 500 Shares each.	Monday, 12 February
Effective date of change in board lot size from 500 Shares each to 2,000 Shares each	Tuesday, 13 February

Original counter for trading in the Shares
in board lot of 500 Shares each becomes
counter for trading in the Shares in
board lot of 2,000 Shares each. 9:00 a.m. Tuesday, 13 February

Designated broker starts to stand in the market
to provide matching services for sale and
purchase of odd lot of Shares. 9:00 a.m. Tuesday, 13 February

Designated broker ceases to stand in
the market to provide matching services
for sale and purchase of odd lot of Shares 4:10 p.m. Wednesday, 7 March

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

- “Board” the board of directors;
- “Company” APT Satellite Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange;
- “Existing Share Certificate(s)” certificate(s) of Shares in board lot of 500 Shares;
- “HK\$” Hong Kong dollars, the lawful currency of Hong Kong;
- “Hong Kong” the Hong Kong Special Administrative Region of the People’s Republic of China;
- “New Share Certificate(s)” certificate(s) of Shares in board lot of 2,000 Shares;
- “Share(s)” ordinary share(s) in the issued capital of the Company;
- “Shareholder(s)” the duly registered holder(s) of the Share(s);

“Share Registrar”	Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board
APT Satellite Holdings Limited
Lau Tsui Ling Shirley
Company Secretary

Hong Kong, 23 January 2018

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Guangren (*President*) and Qi Liang (*Vice President*)

Non-executive Directors:

Yuan Jie (*Chairman*), Lim Toon, Yin Yen-liang, Li Zhongbao, Fu Zhiheng, Lim Kian Soon and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

Independent Non-executive Directors:

Lui King Man, Lam Sek Kong, Cui Liguang and Meng Xingguo