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亞太衛星控股有限公司*

APT SATELLITE HOLDINGS LIMITED

(Incorporated in the Bermuda with limited liability)

(Stock code: 1045)

ANNOUNCEMENT

CHANGE IN DIRECTORS

The Board of Directors (the “Board”) of APT Satellite Holdings Limited (the “Company”) hereby announces that with effect from 1 April 2018, Mr. Yuan Jie has resigned as Non-Executive Director and the Chairman of the Company for the reason of new working arrangement. The Board would like to thank Mr. Yuan and expresses its appreciation for his contribution to the Company during his terms of office.

Mr. Yuan confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board also announces that with effect from 1 April 2018, Mr. Li Zhongbao, the existing Non-Executive Director of the Company has been appointed as the Chairman of the Company. Mr. Li was appointed as Non-Executive Director of the Company with effect from 29 August 2017.

The Board also announces that with effect from 1 April 2018, Mr. Ba Risi has been appointed as Non-Executive Director of the Company.

Mr. Ba has also been appointed as a director of APT Satellite Company Limited, which is a subsidiary of the Company and a director of APT Satellite International Company Limited, the substantial shareholder of the Company.

Mr. Ba Risi, aged 63, graduated with university degree in metal materials at Materials and Fuel Department of National University of Defense Technology in February 1982. From 1982, Mr. Ba had worked for the subsidiaries of China Aerospace Science and Technology Corporation and China Aerospace Science and Technology Corporation consecutively as Deputy Officer, Officer, Deputy Director, Director, General Counsel, Vice Chairman of the Supervisory Board, Chief Engineer and also had been the Vice Chairman of China Institute of Space Law. From March 2018, Mr. Ba has been appointed as a Director of China Satellite Communications Company Limited.

* *For identification purpose only*

Save as disclosed above, Mr. Ba does not hold any other position with the Company and other members of the Company's Group, nor has any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. He has no relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Apart from entering the basic appointment conditions with the Company, Mr. Ba has not entered into any service contract with the Company, nor is appointed for specific term. His only emolument is annual director's fee of HK\$100,000. Director's emolument is determined in general meeting in accordance with the Bye-Laws of the Company with reference to the recommendation provided by the Company's Remuneration Committee to the Board in accordance with its Terms of Reference after taking into account of certain determining factors, including the Company's operation objective and development plan; the managerial organization structure; the financial budget of the Company; the performance and expectation of the relevant person; and the supply and demand situation of the human resources market. Pursuant to the Bye-Law 86(2) of the Bye-Laws of the Company, Mr. Ba shall hold office until the next following general meeting of the Company and shall then be eligible for re-election at that meeting.

Save as disclosed above, there is no other matter that needs to be brought to the attention of holders of securities of the Company, nor is there any information as required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company warmly welcomes Mr. Ba Risi joining the Board.

By Order of the Board
APT Satellite Holdings Limited
Lau Tsui Ling Shirley
Company Secretary

Hong Kong, 3 April 2018

The Directors as at the date of this announcement are as follows:

Executive Directors:

Cheng Guangren (*President*) and Qi Liang (*Vice President*)

Non-Executive Directors:

Li Zhongbao (*Chairman*), Lim Toon, Yin Yen-liang, Fu Zhiheng, Lim Kian Soon, Ba Risi and Tseng Ta-mon (*Alternate Director to Yin Yen-liang*)

Independent Non-Executive Directors:

Lui King Man, Lam Sek Kong, Cui Liguang and Meng Xingguo