

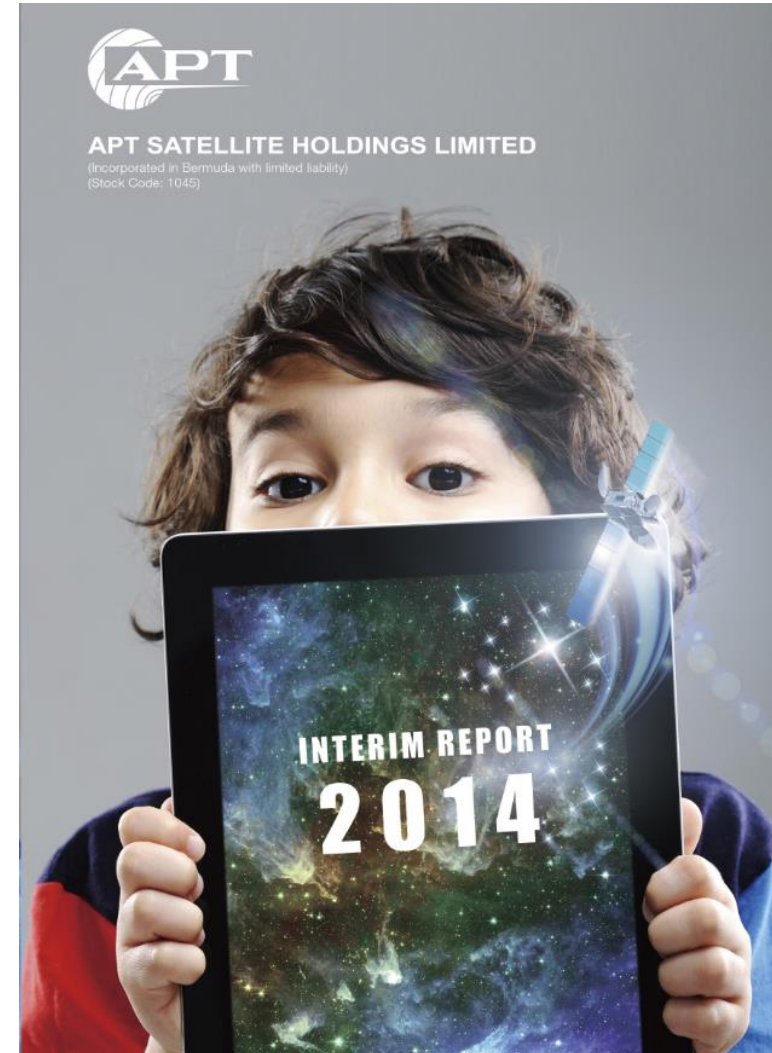


亚太卫星控股有限公司
APT SATELLITE HOLDINGS LIMITED

2014 Interim Report

25 August 2014

- Financial Highlights
- Operations Review
- Business Prospects





Financial Highlights

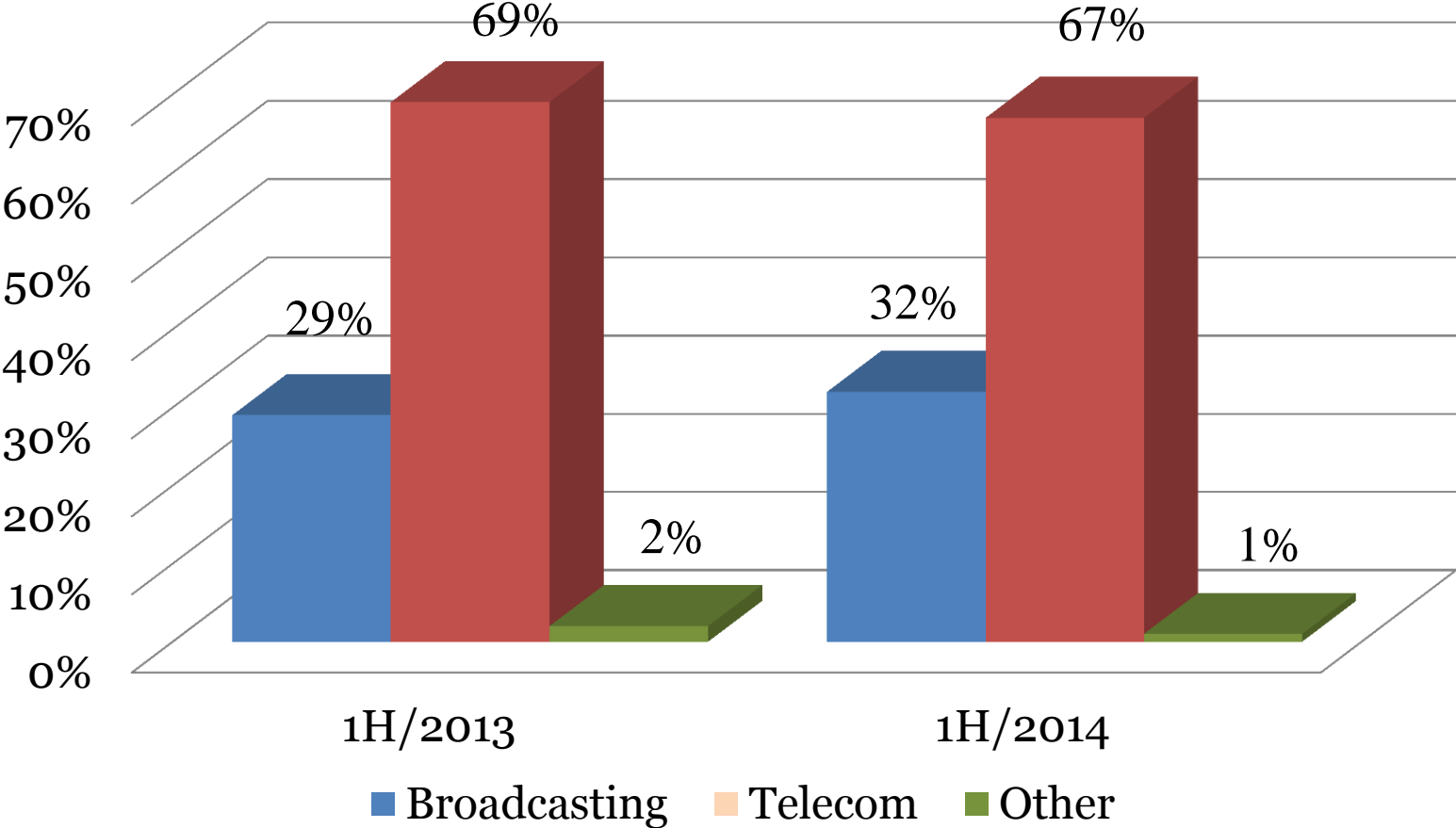
Interim Results

	1H/2013 (HK\$ M)	1H/2014 (HK\$ M)	Increase (%)
Turnover	559.1	627.9	+ 12.3%
Profit Attributable to Equity Shareholders	279.0	260.4	- 6.7%

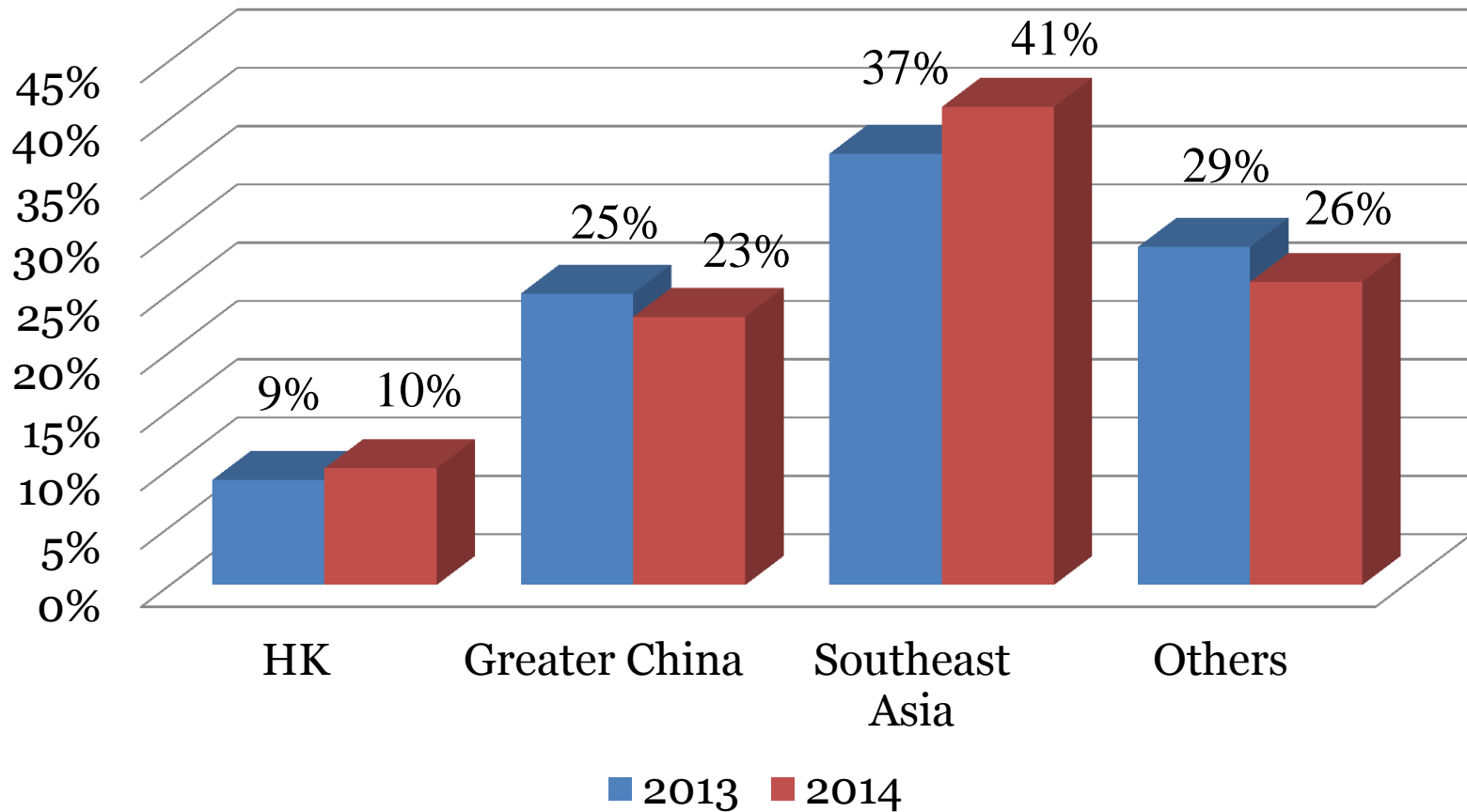
Interim Dividend

The Board has resolved to declare an interim dividend of HK5.00 cents per share for the six months ended 30 June 2014.

Turnover Breakdown by Business



Turnover Breakdown by Region



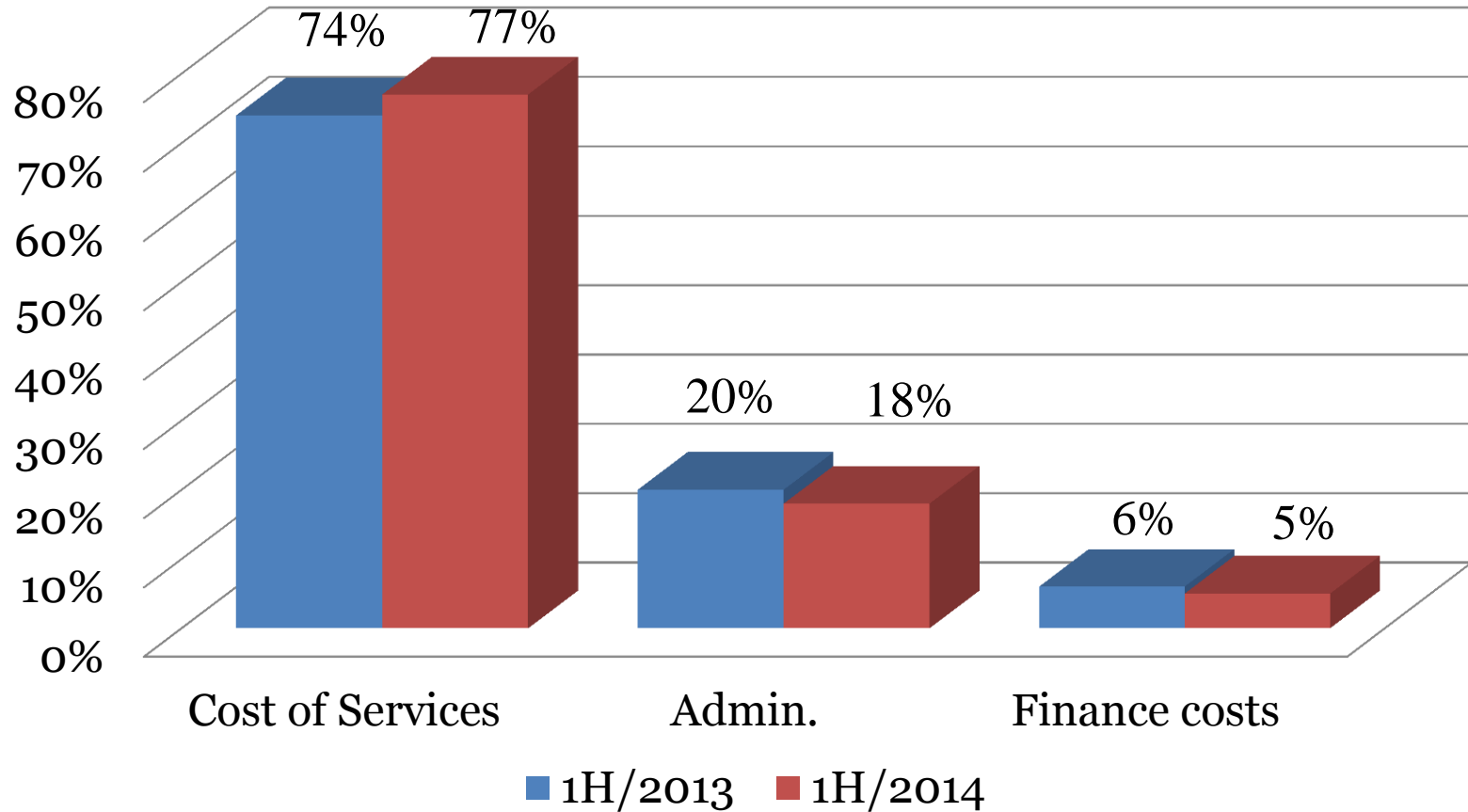
Consolidated Income Statement (1)

	1H/2013 <u>(HK\$M)</u>	1H/2014 <u>(HK\$M)</u>
Turnover	559.1	627.9
Cost of services	(183.6)	(232.1)
Gross profit	375.5	395.8
Other net income	14.0	23.5
Valuation gains on investment property	1.1	0.4
Administrative expenses	(48.6)	(55.4)
Profit from operations	342.0	364.3

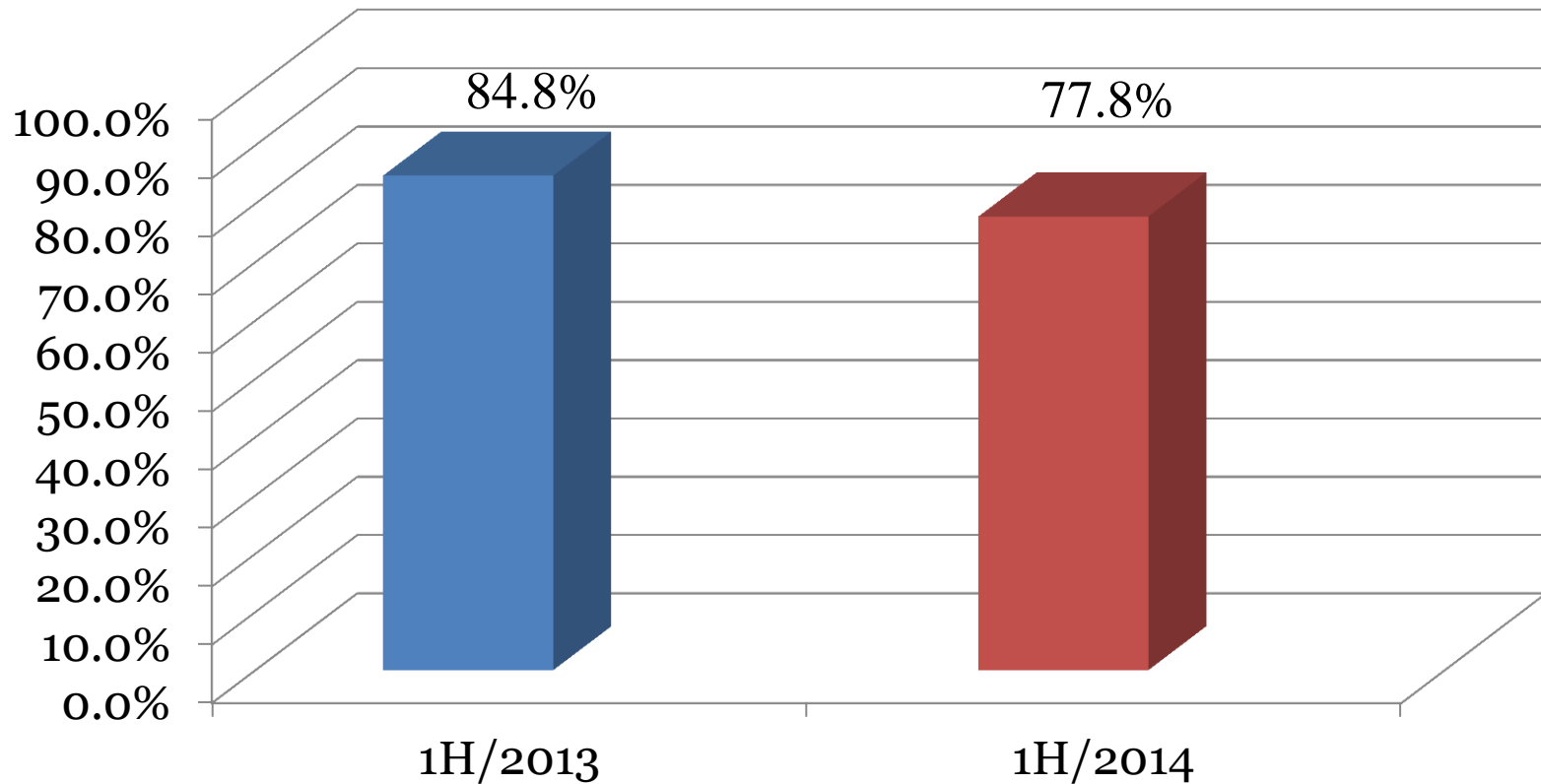
Consolidated Income Statement (2)

	1H/2013 (HK\$ M)	1H/2014 (HK\$ M)
Profit from Operations	342.0	364.3
Fair value changes on financial instrument designated at fair value through profit or loss	4.5	(47.2)
Finance costs	(14.2)	(13.5)
Profit before taxation	332.3	303.6
Income tax	(53.3)	(43.2)
Profit after taxation	279.0	260.4
Attributable to:		
Equity shareholders of the Company	279.0	260.4
Earnings per share – Basic & Diluted (HK cents)	44.86	41.87

Expenses Breakdown



EBITDA Margins



Note: EBITDA Margin represents earnings before interest income / expenses, other income, taxation, depreciation, amortization and impairment loss as a percentage of turnover.

➤ Operations Review

Transponder Utilization Rates

	30 June 2013	30 June 2014
APSTAR 5 (APT's transponders)	82.33%	77.7%
APSTAR 6	87.24%	91.8%
APSTAR 7	75.08%	71.9%
APSTAR 9A	-	78.5%

APSTAR 5

- High power geostationary telecommunication satellite based on FS1300 made by SS/L of USA.
- Launched in June 2004, positioned at 138⁰E orbital slot
- APT keeps 20 C-Band & 9 Ku-Band Transponders
- Operation mission life is about 15 years
- Maintained high utilization rate with further growth potential
- Strong competitive edge in Asia Pacific region
- As of 30 June 2014, its utilization rate was 77.7%

APSTAR 6

- High power geostationary telecommunication satellite based on a SpaceBus 4000 C1 platform of Thales Alenia Space
- Launched in April 2005, positioned at 134⁰E orbital slot
- 38 C-band and 12 Ku-band transponders
- Operation mission life over 15 years
- Maintained high utilization rate with further growth potential
- Strong market penetration in Asia Pacific region and China
- As of 30 June 2014, its utilization rate was 91.8%

APSTAR 7

- High power geostationary telecommunication satellite based on SpaceBus 4000 C2 platform of Thales Alenia Space
- Launched in 31 March 2012 with mission life of 18 years, located at 76.5 °E orbital slot
- 28 C-band and 28 Ku-band transponders
- Ku-band transponders are built with China Beam, Middle East and North Africa Beam, African Beam, and Steerable Beam
- As of 30 June 2014, its utilization was 71.9%

APSTAR 7B

- Based on SpaceBus 4000 C2 platform of Thales Alenia Space with 28 C-band and 23 Ku-band transponders
- Transferred to China Satcom
- Additional transponder capacities for business growth potential

APSTAR 9A

- Lease certain transponders (mainly C-band transponders) of Chinasat 5A from China Satcom
- Located at 142⁰E orbital slot, and was renamed as APSTAR 9A
- Develop customer base for APSTAR 9 Satellite
- As of 30 June 2014, its utilization was 78.5%

APSTAR 9

Satellite under Construction

- China Aerospace DFH-4 platform, to be launched around Q4 of 2015
- To be located at 142°E orbital slot with 32 C and 14 Ku transponders
- Broad coverage for entire Asia and pacific island countries
- One of the highest C-band performance in East Asia region
- Sophisticated Ku-band coverage in East India Ocean to West Pacific ocean region, to meet increasing demand in maritime and in-flight connectivity

Customer Services

- Satellite TV Broadcasting Services
APT Satellite TV Development Ltd.
Satellite TV Service under Non-Domestic Television Programme Licence

- Satellite-based Telecommunications Services
APT Telecom Services Limited
Satellite telecom services under Fixed Carrier Licence

- Data Centre Services
APT Datamatrix Limited
Data centre services in its existing facilities



Business Prospects

Business Prospects

- Supply of transponders will gradually increase in the Asia Pacific Region, Middle East and African region. The market competition of the satellite industry will become very fierce with price pressure
- Transponder utilisation rates of the Group's satellites will be maintained at a high level and will achieve satisfactory revenue and profit
- Various value-added services in TV broadcasting services, telecommunication services and data centre services will boost business growth

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APT Satellite Group

APSTAR Teleport Facility

One-stop solution for broadcaster and VSAT operator

