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## **Announcement**

### **Change in Directors**

The Board of Directors (the “Board”) of APT Satellite Holdings Limited (the “Company”) hereby announces that with effect from 27 January 2015 Mr. Lei Fanpei has resigned as Non-Executive Director and the Chairman of the Company for the reason of new working promotion arrangement. The Board would like to thank Mr. Lei and expresses its appreciation for his contribution to the Company during his terms of office.

Mr. Lei confirmed that there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board also announces that with effect from 27 January 2015 Mr. Yuan Jie has been appointed as Non-Executive Director and the Chairman of the Company.

Mr. Yuan has also been appointed as Director of APT Satellite Company Limited and APT Satellite Investment Company Limited, which are subsidiaries of the Company. Mr. Yuan has also been appointed as Director of APT Satellite International Company Limited, the substantial shareholder of the Company.

Mr. Yuan Jie, aged 49, graduated with university degree in July 1986. He is a master degree holder, researcher and academician of the International Academy of Astronautics. Mr. Yuan studied aircraft systems engineering at National University of Defense Technology from September 1982 to July 1986. After graduation, Mr. Yuan had worked in the Ministry of Aerospace Industry 805 Institution of the Eighth Academy as Deputy Officer, and later on as Deputy Director. Mr. Yuan was the Deputy Chief Designer of Long March-4B launch vehicle in August 1995. Since December 1996, his various appointments included Assistant to President and Vice Presidents of the

\* For identification purpose only

Eighth Academy, Deputy Chief Designer of Long March-2D launch vehicle, Deputy Commander of Long March-4B launch vehicle and Commander of the Long March-2D launch vehicle. Mr. Yuan obtained MBA Degree from China Europe International Business School in April 2001. In January 2002 he was appointed as the President of the Eighth Academy. And he was concurrently appointed as Deputy Head of the Leading Group of the China-Russia Joint Mars project in September 2008. Mr. Yuan was appointed as Deputy General Manager of China Aerospace Science and Technology Corporation in October 2008, and as Vice Chairman of International Astronautical Federation from October 2010 to October 2014, and as Chief Information Officer (CIO) of China Aerospace Science and Technology Corporation in October 2014. Mr. Yuan won the China Aerospace Foundation Award, China Aerospace Foundation Special Contribution Award, Tsang Hin Chi Manned Space Foundation Award. He was winner of the special government allowances issued by the State Council, and was accredited as national defense science and technology experts with outstanding contributions.

Save as disclosed above, Mr. Yuan does not hold any other position with the Company and other members of the Company's Group, nor has any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. He has no relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Apart from entering the basic appointment conditions with the Company, Mr. Yuan has not entered into any service contract with the Company, nor is appointed for specific term. His only emolument is annual director's fee of HK\$100,000. Director's emolument is determined in general meeting in accordance with the Bye-Laws of the Company with reference to the recommendation provided by the Company's Remuneration Committee to the Board in accordance with its Terms of Reference after taking into account of certain determining factors, including the Company's operation objective and development plan; the managerial organization structure; the financial budget of the Company; the performance and expectation of the relevant person; and the supply and demand situation of the human resources market. Pursuant to the Bye-Law 86(2) of the Bye-Laws of the Company, Mr. Yuan shall hold office until the next following general meeting of the Company and shall then be eligible for re-election at that meeting. In addition, Mr. Yuan will not retire from the office of Director by rotation, whilst holding the office of Chairman pursuant to the Bye-Laws of the Company.

Save as disclosed above, there is no other matter that needs to be brought to the attention of holders of securities of the Company, nor is there any information as required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company warmly welcomes Mr. Yuan Jie joining the Board.

By Order of the Board  
**APT Satellite Holdings Limited**  
**Dr. Lo Kin Hang Brian**  
*Company Secretary*

Hong Kong, 27 January 2015

The Directors as at the date of this announcement are as follows:

*Executive Directors:*

Cheng Guangren (President) and Qi Liang (Vice President)

*Non-Executive Directors:*

Yuan Jie (Chairman), Lim Toon, Yin Yen-liang, Zhuo Chao, Fu Zhiheng,  
Lim Kian Soon and Tseng Ta-mon (Alternate Director to Yin Yen-liang)

*Independent Non-Executive Directors:*

Lui King Man, Lam Sek Kong, Cui Liguang and Meng Xingguo