



亚太卫星控股有限公司  
APT SATELLITE HOLDINGS LIMITED

**2013 Interim Report**

**26 August 2013**

- Highlights
- Operations Review
- Business Prospects



## ■ Financial Highlights

# Interim Results

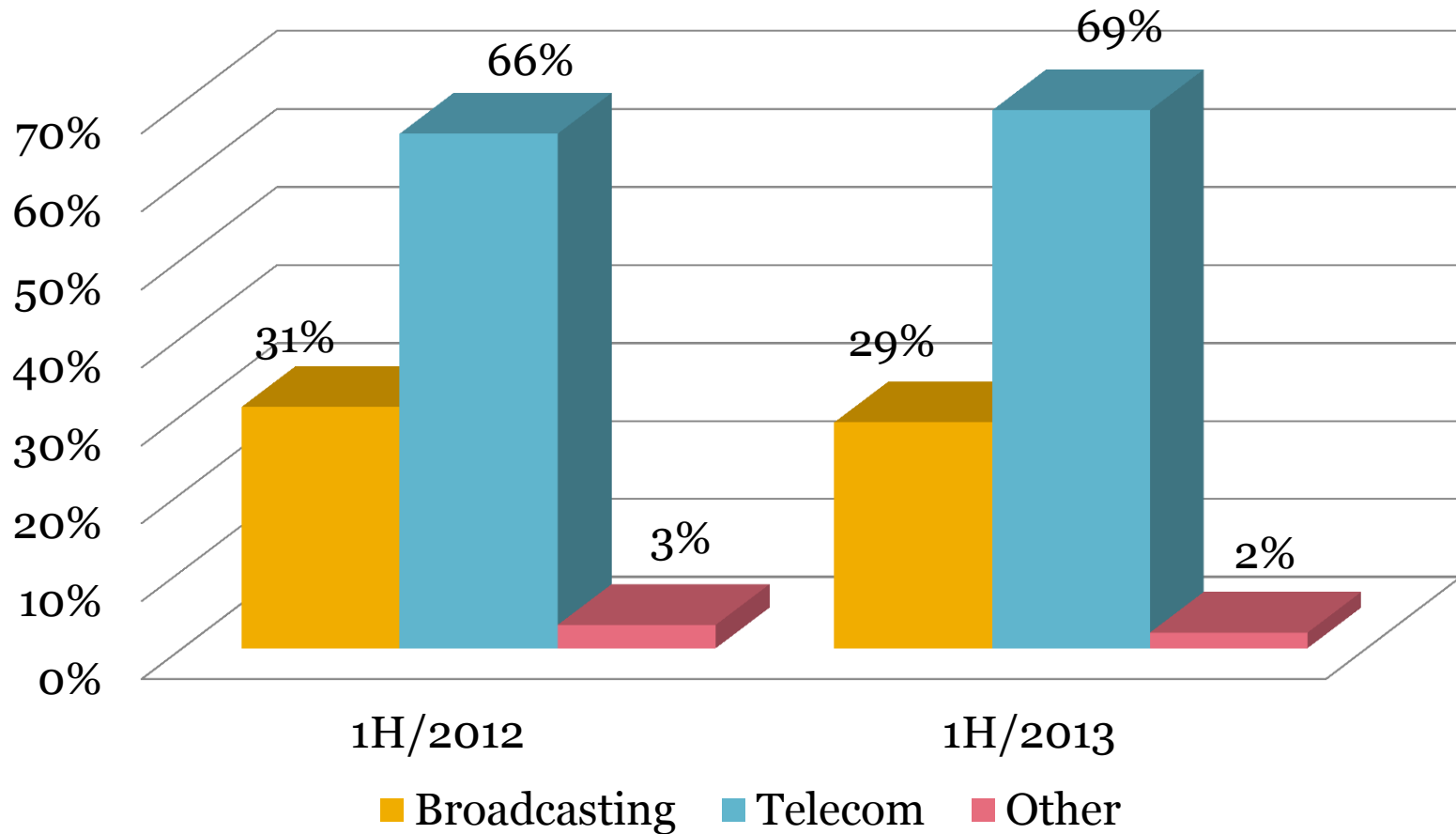
	<b>1H/2012 (HK\$ M)</b>	<b>1H/2013 (HK\$ M)</b>	<b>Increase</b>
<b>Turnover</b>	<b>402.3</b>	<b>559.1</b>	<b>39%</b>
<b>Profit Attributable to Equity Shareholders</b>	<b>104.7</b>	<b>279.0</b>	<b>1.66 times</b>

# Interim Dividend

The Board has resolved to declare an interim dividend of 5.00 cents per share for the six months ended 30 June 2013.

Increased 1.5 times as compared to interim dividend in 2012.

# Turnover Breakdown by Business



# Consolidated Income Statement (1)

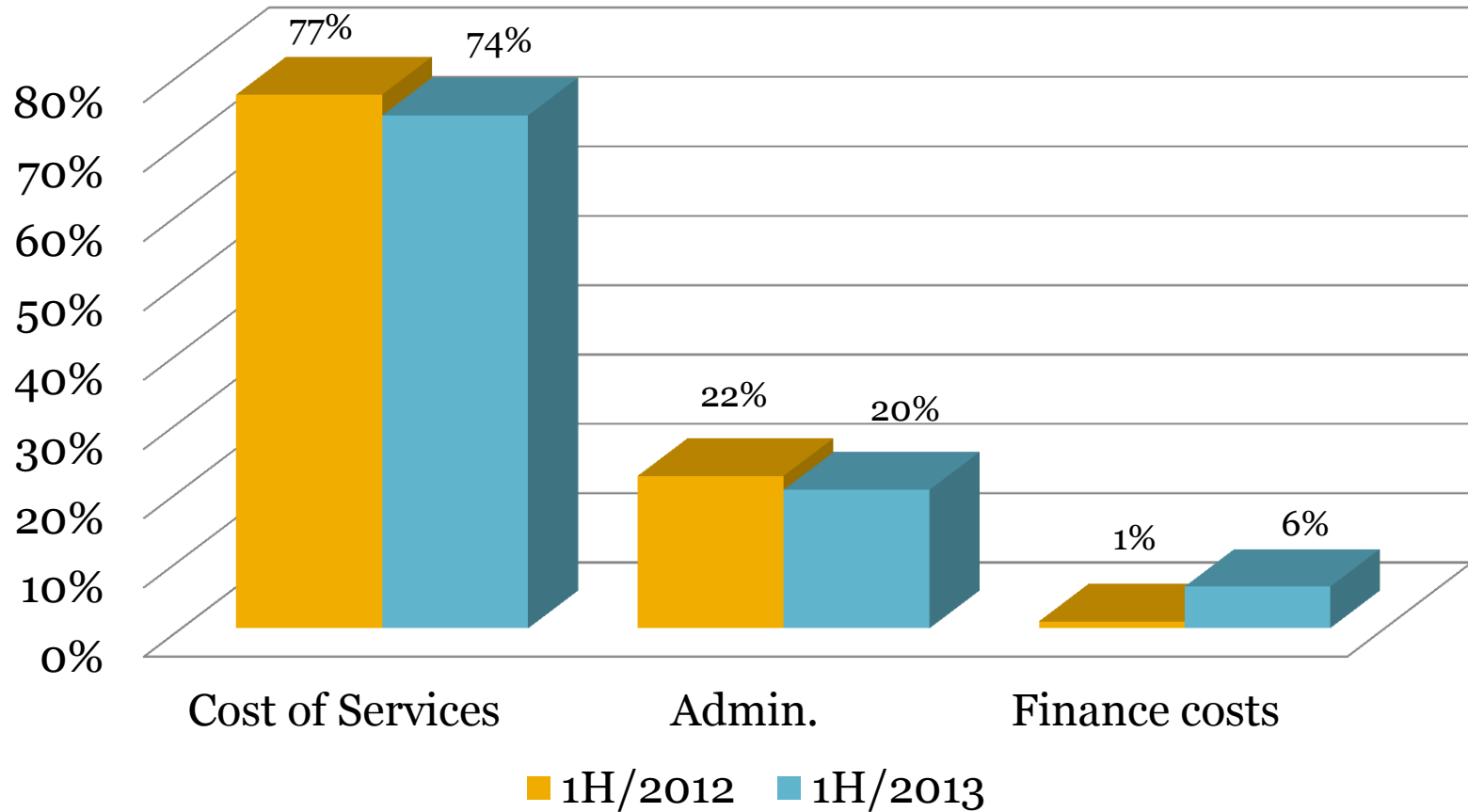
	<b>1H/2012</b> <b>(HK\$M)</b>	<b>1H/2013</b> <b>(HK\$M)</b>
<b>Turnover</b>	402.3	559.1
<b>Cost of services</b>	(188.9)	(183.6)
<b>Gross profit</b>	<b>213.4</b>	<b>375.5</b>
<b>Other net income</b>	8.3	14.0
<b>Valuation gains on investment property</b>	0.5	1.1
<b>Administrative expenses</b>	(53.0)	(48.6)
<b>Profit from operations</b>	169.2	342.0

# Consolidated Income Statement (2)

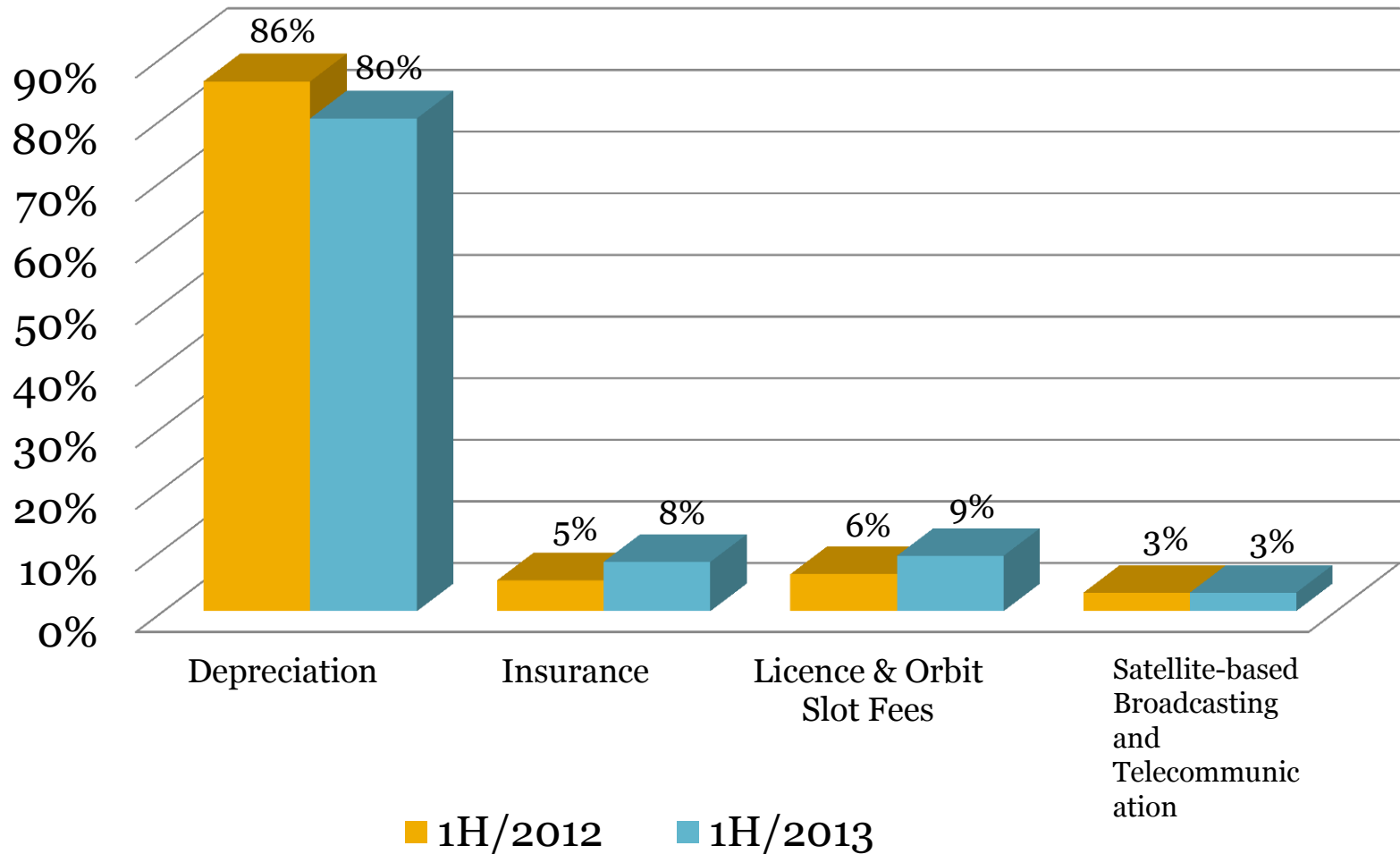
	<b>1H/2012</b> <b>(HK\$ M)</b>	<b>1H/2013</b> <b>(HK\$ M)</b>
<b>Profit from Operations</b>	<b>169.2</b>	<b>342.0</b>
<b>Fair value changes on financial instrument designated at fair value through profit or loss</b>	(22.0)	4.5
<b>Finance costs</b>	(4.5)	(14.2)
<b>Profit before taxation</b>	<b>142.7</b>	<b>332.3</b>
<b>Income tax</b>	(38.0)	(53.3)
<b>Profit after taxation</b>	<b>104.7</b>	<b>279.0</b>
<b><i>Attributable to:</i></b>		
<b>Equity shareholders of the Company</b>	104.7	279.0
<b>Earnings per share – Basic &amp; Diluted (HK cents)</b>	<b>16.84</b>	<b>44.86</b>



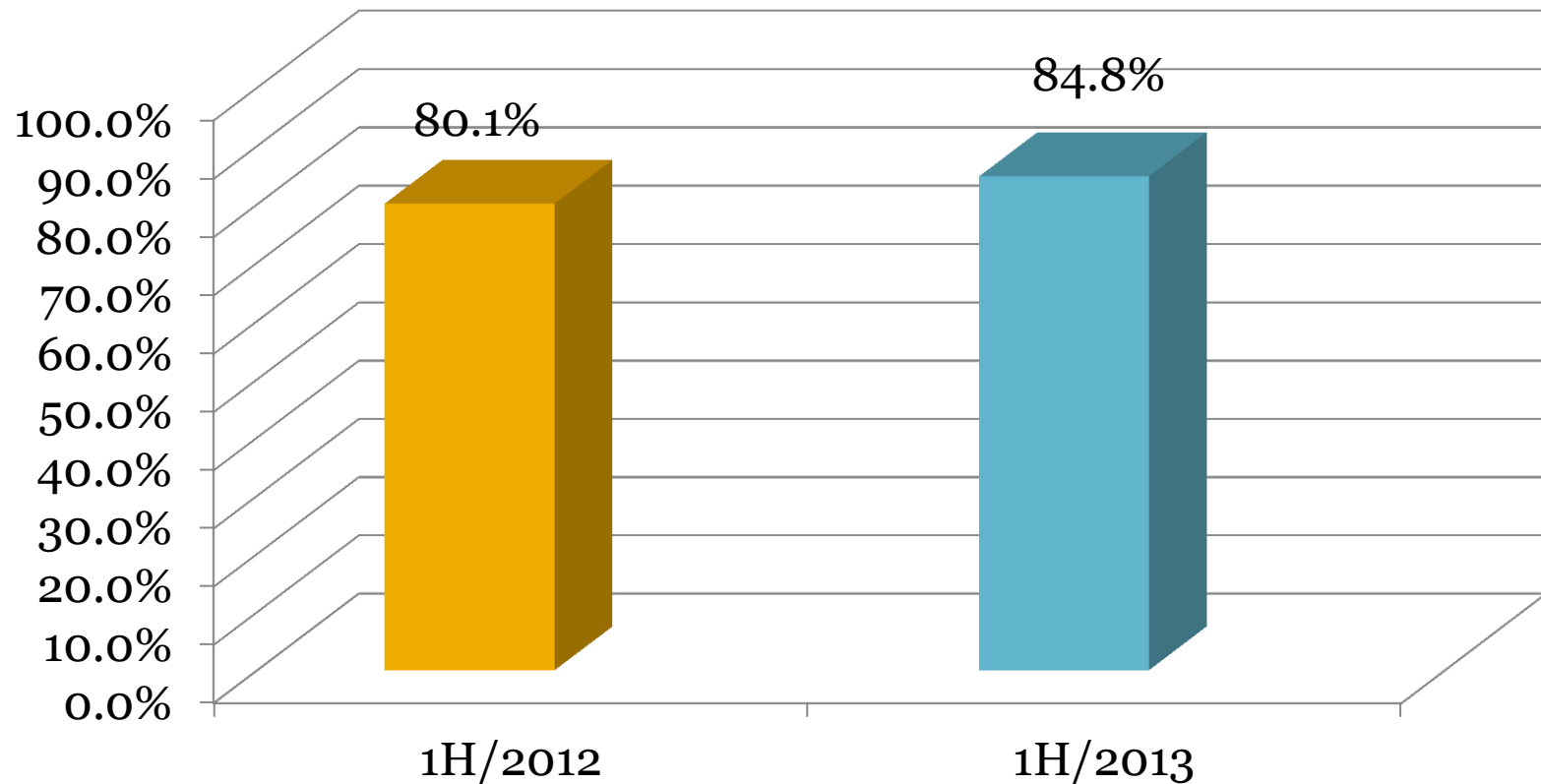
# Expenses Breakdown



# Cost of Service Breakdown



# EBITDA Margins



Note: EBITDA Margin represents earnings before interest income / expenses, other income, taxation, depreciation, amortization and impairment loss as a percentage of turnover.

# ■ Operations Review

# Transponder Utilization Rates

	30 June 2012	30 June 2013
<b>APSTAR 5 (APT's transponders)</b>	<b>82.10%</b>	<b>82.33%</b>
<b>APSTAR 6</b>	<b>75.18%</b>	<b>87.24%</b>
<b>APSTAR 7</b>	<b>71.25%</b>	<b>75.08%</b>

# APSTAR 5

- ◆ High power geostationary telecommunication satellite based on FS1300 made by SS/L of USA.
- ◆ Launched in June 2004, positioned at 138°E orbital slot
- ◆ APT keeps 20 C-Band & 9 Ku-Band Transponders
- ◆ The mission life is about 15 years
- ◆ Maintained high utilization rate with further growth potential
- ◆ Strong competitive edge in Asia Pacific region
- ◆ As of 30 June 2013, its utilization rate was 82.33%

# APSTAR 6

- ◆ High power geostationary telecommunication satellite based on a SpaceBus 4000 C1 platform of Thales Alenia Space
- ◆ Launched in April 2005, positioned at 134<sup>0</sup>E orbital slot
- ◆ 38 C-band and 12 Ku-band transponders
- ◆ Started commercial operation in June 2005
- ◆ Operation mission life over 15 years
- ◆ Maintained high utilization rate with further growth potential
- ◆ Strong market penetration in Asia Pacific region and China
- ◆ As of 30 June 2013, its utilization rate was 87.24%

# APSTAR 7

- ◆ High power geostationary telecommunication satellite based on SpaceBus 4000 C2 platform of Thales Alenia Space, successfully launched in 31 March 2012 to replace APSTAR 2R with mission life of 18.5 years, located at 76.5 °E orbital slot
- ◆ 28 C and 28 Ku transponders to ensure seamless service transition for customers
- ◆ Welcome by customers of APSTAR 2R, including HBO, to continue their services with APSTAR 7
- ◆ Ku-band transponders are built with China Beam, Middle East and North Africa Beam, African Beam, and Steerable Beam, APT can further expand the satellite capacity and coverage of the Group to above said regions
- ◆ As of 30 June 2013, its utilization was 75.08%



# Customer Services

- ◆ **Satellite TV Broadcasting Services**  
APT Satellite TV Development Ltd. for Satellite TV Service under Non-Domestic Television Programme Licence.
- ◆ **Satellite-based Telecommunications Services**  
APT Telecom Services Limited for satellite telecom services under Fixed Carrier Licence
- ◆ **Transponder lease services** have been successfully established new customers and explored markets in Nepal, Philippines, Cambodia, Indonesia, India, New Zealand
- ◆ **Data Centre Services**  
APT Datamatrix Limited for data centre services in its existing facilities.

# ■ Business Prospects

# Business Prospects

- ◆ APSTAR 7 has been well received by customers
- ◆ Business growth potential from Ku-Band transponders of APSTAR 7 for emerging markets in Asia, Middle East, and Africa
- ◆ The utilization rate will continue to remain at high level securing significant market share and generating substantial revenue for APSTAR Satellites
- ◆ High level of demand for transponders services in both broadcasting and telecommunication sectors
- ◆ Data centre services commenced full operation and will boost business growth

[www.apstar.com](http://www.apstar.com)

APT Satellite Group

